

### Notification of the material fact:

**"On the issuer acquiring the right (on termination of the issuer's right) to dispose of the certain number of votes vested on the voting shares (interests) constituting the authorized capital of a stand-alone organization"**

#### 1. General Information

1.1. The issuer's full corporate name	Public Joint Stock Company Transneft
1.2. The issuer's abbreviated corporate name	Transneft
1.3. The issuer's business address	Russian Federation, city of Moscow
1.4. The issuer's PSRN (Primary State Registration Number)	1027700049486
1.5. The issuer's TIN (Taxpayer's Identification Number)	7706061801
1.6. The issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	<a href="http://www.e-disclosure.ru/portal/companv.aspx?id=636">http://www.e-disclosure.ru/portal/companv.aspx?id=636</a> <a href="http://www.transneft.ru/">http://www.transneft.ru/</a>

#### 2. Notification Content

**2.1. Full corporate name, location address, INN (if applicable), OGRN (if applicable) of the organization, the right to dispose of the certain number of votes vested on the voting shares (interests) constituting the authorized capital, which have been acquired by the issuer:** Joint Stock Company "Ust-Luga Oil" (188477, Russian Federation, Leningrad region, Kingisepp district, the area of Merchant Sea Port "Ust-Luga" (VIS), liquid bulk cargo complex, INN 4707013516, OGRN 1024701420622).

**2.2. Type of the right to dispose, acquired by the issuer, vested on the voting shares (interests) constituting the authorized capital of the organization (direct disposal; indirect disposal):** Indirect disposal.

**2.3. In the case if the issuer acquires the right of indirect disposal, consistently all the organizations controlled by the issuer (chain of organizations under direct or indirect control of the issuer) through which the issuer has acquired the right of indirect disposal of a certain number of votes vested on the voting shares (interest) constituting the authorized capital of the organization. Thus, for each of the organizations controlled by the issuer, full corporate name, location address, INN (if applicable), OGRN (if applicable) must be specified:**

1. Transneft Baltic, Limited Liability Company (letter A, 11, Arsenalnaya Emb., Saint Petersburg, 195009, Russian Federation A, INN 4704041900, OGRN 1024700871711), size of the share in JSC "Ust-Luga Oil" - 25% + 1 share.

2. Transneft Druzhba, Joint Stock Company (113, Uralskaya St., 241020 Bryansk, Russian Federation, INN 3235002178, OGRN 1023202736754), size of the share in Transneft Baltic, LLC-73.8%, the size of the issuer's share in Transneft Druzhba, JSC - 100%;

3. Transneft Upper Volga, Joint Stock Company (4/1 Granitny Side Street, 603600 Nizhny Novgorod, Russian Federation, INN 5260900725, OGRN 1025203014748), size of the share in Transneft Baltic, LLC - 1.6%, the size of the issuer's share in Transneft Upper Volga, JSC -100%

4. The size of the issuer's direct interest in Transneft Baltic, LLC - 24.6%.

**2.4. The attribute of the right to dispose of certain number of votes vested on the voting shares (interests) constituting the authorized capital of the organization, which has been acquired by the issuer (Independent disposal; disposal jointly with other persons):**

Independent disposal.

**2.5. In case if the right of disposal jointly with other persons is acquired by the issuer - full corporate name (for a non-profit organization-name), location address, INN (if applicable), OGRN (if applicable) of each legal entity, or surname, name, patronymic (if any) of each natural person jointly with whom the issuer has acquired the right to dispose of certain number of votes vested on the voting shares (interests) constituting the authorized capital of the organization: Not applicable.**

**2.6. Grounds on which the issuer has acquired the right to dispose of certain number of votes vested on the voting shares (interests) constituting the authorized capital of the organization (acquisition of the interest in the organization; conclusion of the Asset Management Agreement; conclusion of the Ordinary Partnership Agreement; conclusion of the Assignment Agreement; conclusion of the Shareholder Agreement; conclusion of other agreement the subject of which is exercising of the rights certified by the shares (interests) of the organization): Acquisition of the interest in the organization.**

**2.7. Number and (percentage) share of votes vested on the voting shares (interests) constituting the authorized capital of the organization, to dispose which the issuer had the right before the appropriate grounds therefore occurred: 0 votes, 0%.**

**2.8. Number and (percentage) share of votes vested on the voting shares (interests) constituting the authorized capital of the organization, the right to dispose which the issuer had acquired before the appropriate grounds therefore occurred: 480,501 votes/25% + 1 share.**

**2.9. Date of occurrence of the grounds by virtue of which the issuer has acquired the right to dispose of a certain number of votes vested on the voting shares (interests) constituting the authorized capital of the organization: 15.12.2017.**

**3. Signature**

**3.1. Vice-president of Transneft, acting on the basis of a power of attorney dated 1 March 2016 No. 94**

**R.R. Sharipov**

**3.2. Date 15 December 2017**

**To be sealed**