

**Notification of Material Fact
On Stages of the Issuer's Securities Issue Procedure**

1. General information	
1.1 The issuer's full corporate name	Transneft Public Joint Stock Company
1.2 The issuer's abbreviated corporate name	Transneft
1.3 The issuer's principal place of business	Moscow, Russian Federation
1.4 The issuer's OGRN (primary state registration number)	1027700049486
1.5 The issuer's INN (taxpayer's identification number)	7706061801
1.6 Issuer's unique code assigned by the registering authority	00206-A
1.7 The address of the webpage used by the issuer for the purposes of disclosing information	http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/
2. Notification content	
On approval of the resolution to issue (additional issue) securities	
<p>2.1 The issuer's management body that approved the resolution as to issue (additional issue) of the securities and the decision-making method (to specify the type of the general meeting: annual or extraordinary), if the issuer's management body that made a decision to approve the resolution of the issue (additional issue) of the securities is the General Meeting of Participants (Shareholders) of the Issuer, as well as the voting format (joint presence or poll): Board of Directors</p> <p>2.2 Date and venue of the meeting of the issuer's competent authority that resolved to approve the resolution as to securities issue (additional issue): 14.12.2017, Moscow.</p> <p>2.3 Date of issue and number of the minutes of the meeting of the issuer's competent management body, which adopted the resolution to approve the securities issue (additional issue): 14.12.2017, minutes No. 17.</p> <p>2.4 Quorum and voting results on approval of the resolution on securities issue (additional issue): 7 out of 8 members of Transneft Board of Directors took part in the voting. The quorum for decision-making was available. Voting results: 'in favor', 7 'against', none 'abstained', none The resolution was adopted unanimously.</p> <p>2.5 Type, category (kind), series, and other identifiers of placed securities: ordinary registered book-entry shares.</p> <p>2.6 Conditions of placement of the securities resolved to be placed: the number of placed additional ordinary registered book-entry shares: 125,720 units; the par value of placed additional ordinary registered shares: RUB 1 each. Method of placement of additional ordinary registered book-entry shares: private placement Range of persons, among which the additional ordinary registered book-entry shares are to be placed: Russian Federation represented by the Federal Agency for State Property Management; Form of payment for placed additional ordinary registered book-entry shares: 10,000 ordinary shares in CTC Company (registered with the Registrar of Companies of Cayman Islands under registration number 72319), which is equal to 100% of its share capital, and 10,000 ordinary shares in CTC Investments Company (registered with the Registrar of Companies of Cayman Islands under registration number 72320), which is equal to 100% of its share capital; the placement price for additional ordinary registered book-entry shares: RUB 278,780 per share. Other conditions of placement of additional ordinary registered book-entry shares are determined by resolution on the additional issue of ordinary registered book-entry shares, as approved by Transneft Board of Directors.</p>	

2.7 Entitlement of the issuer's participants (shareholders) and/or other persons of the preemptive right to purchase securities: none.

2.8 If the securities issue (additional issue) is subject to state registration, and the securities admitted (being admitted) to organized trade, are placed by open subscription with payment in cash or in securities admitted to organized trade, information on the issuer's intention to submit to the registration authority, upon completion of securities placement, of the securities issue (additional issue) report or the notice the securities issue (additional issue) results: N/A.

2.9 If, in the course of securities issue, the idea is to register (submit to the stock exchange) the securities prospectus, information on this circumstance: no registration (submission to the stock exchange) of the securities prospectus is envisaged.

3. Signature

3.1 Vice President, Transneft, acting on the basis of Power of Attorney dd March 1, 2016, No. 94

(signature)
L.S.

R.R. Sharipov

3.2 Date: December 14, 2017