

**Notification of Material Fact,  
On Individual Resolutions Adopted by the Issuer's Board of Directors (Supervisory Board)**

1. General information		
1.1 The issuer's full corporate name	Transneft Public Joint Stock Company	
1.2 The issuer's abbreviated corporate name	Transneft	
1.3 The issuer's principal place of business	Moscow, Russian Federation	
1.4 The issuer's OGRN (primary state registration number)	1027700049486	
1.5 The issuer's INN (taxpayer's identification number)	7706061801	
1.6 Issuer's unique code assigned by the registering authority	00206-A	
1.7 The address of the webpage used by the issuer for the purposes of disclosing information	<a href="http://www.e-disclosure.ru/portal/company.aspx?id=636">http://www.e-disclosure.ru/portal/company.aspx?id=636</a> <a href="http://www.transneft.ru/">http://www.transneft.ru/</a>	
2. Notification content		
<p><b>2.1 The quorum of the meeting of the issuer's Board of Directors and the voting results on agenda items:</b>            7 out of 8 members of the Board of Directors took part in the meeting. The quorum for making decisions was available.            Voting results on agenda item 2, On Approval of the Resolution as to additional issue of Transneft securities:            'in favor', 7            'against', none            'abstained', none            The resolution is adopted.</p> <p><b>2.2 Content of the resolutions adopted by the Issuer's Board of Directors:</b>  <u>Resolution on agenda item 2 put to vote:</u>            That the resolution on the additional issue of Transneft securities be approved.</p> <p><b>2.3 Date of the meeting of the issuer's Board of Directors where the respective resolution was adopted:</b> December 14, 2017</p> <p><b>2.4 Date of drafting and number of the minutes of the issuer's Board of Directors meeting that adopted the respective resolution:</b> December 14, 2017, minutes No. 17.</p> <p><b>2.5 Type, category (kind), state registration number of the securities issue and its state registration; international securities identification number (ISIN):</b>            - ordinary registered book-entry shares: (1-01-00206-A dd 20.12.2007), code ISIN - RU0009088884;            - ordinary registered book-entry shares: (1-01-00206-A-002D от 17.11.2016), code ISIN - RU000A0JWZP4.</p>		
3.1 Vice President, Transneft, acting on the basis of Power of Attorney dd March 1, 2016, No. 94 3.2 Date: December 14, 2017	<hr/> (signature) L.S.	R.R. Sharipov