

Notification of a material fact
“Information on stages of the procedure for issue of issuer’s securities”

1. General Information	
1.1. The issuer’s full corporate name	Public Joint Stock Company «Transneft»
1.2. The issuer’s abbreviated corporate name	Transneft
1.3. The issuer’s principal place of business	Moscow, Russian Federation
1.4. The issuer’s OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer’s INN (Taxpayer’s Identification Number)	7706061801
1.6. The issuer’s unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/
2. Content of the Notification	
“Taking the decision on securities placement”	
<p>2.1. The issuer’s regulatory body, taking the decision on securities placement, and the method of taking the decision (type of general meeting – annual or extraordinary – shall be specified) if the issuer’s regulatory body, taking the decision on securities placement, is the general meeting of the issuer’s members (shareholders), as well as voting form (joint attendance or absent voting): extraordinary general meeting of the shareholders (the decision was taken unilaterally by the sole shareholder (the entity that owns all the voting shares) of Transneft).</p> <p>2.2. Date and place of the meeting of the issuer’s authorized regulatory body, when the decision on securities placement was taken: 30 November 2017*.</p> <p>2.3. Date of preparation and number of the minutes of the meeting of the issuer’s authorized regulatory body, when the decision on securities placement was taken: Order of Rosimushchestvo (Federal Agency for State Property Management) dated 30 November 2017 No. 923-p.</p> <p>2.4. Quorum and results of voting as regards taking the decision on securities placement: the decision was taken unilaterally by the sole shareholder (the entity that owns all the voting shares) of Transneft.</p> <p>2.5. Full wording of the decision on securities placement: To increase Transneft’s authorized capital by 125,720 Russian rubles by means of placement of additional ordinary registered book-entry shares under the following conditions: the amount of additional ordinary registered book-entry shares to be placed: 125,720; the nominal value of additional ordinary registered book-entry shares to be placed: 1 Russian ruble for each share; placement procedure for additional ordinary registered book-entry shares to be placed: closed subscription; group of persons, among which the additional ordinary registered book-entry shares shall be placed: Russian Federation represented by the Federal Agency for State Property Management; form of payment for additional ordinary registered book-entry shares to be placed: 10,000 ordinary shares of CPC Company (registered with the registrar of companies of the Cayman Islands under registration number 72319), which is equal to 100 percent of its authorized capital, and 10,000 ordinary shares of CPC Investments Company (registered with the registrar of companies of the Cayman Islands under registration number 72320), which is equal to 100 percent of its authorized capital; placing price for additional ordinary registered book-entry shares: 278,780 Russian rubles for</p>	

one share.

Other conditions of placement of additional ordinary registered book-entry shares shall be specified by the decision on additional issue of ordinary registered book-entry shares approved by the Board of Directors of Transneft.

2.6. The fact of granting pre-emptive right to purchase the securities to the issuer's shareholders (members) and (or) other persons: no pre-emptive right.

2.7. If registration (presentation to exchange) of the securities prospectus is assumed to be during securities issuing, the information on this fact: registration of the securities prospectus is not assumed to be.

* Date of receiving of the order by Transneft – 01 December 2017.

3. Signature

3.1. Vice President of Transneft

acting under Power of Attorney No. 94 dated 01 March 2016 _____ R. R. Sharipov

(signature)

L. S.

3.2. Date: 01 December 2017