

**Notification of a Material Fact
On Failure to Perform Obligations of the Issuer towards the Holders of the Securities of
the Issuer**

1. General Information	
1.1. The issuer's full corporate name (name of the non-profit institution)	Public Joint Stock Company «Transneft»
1.2. The issuer's abbreviated corporate name	Transneft
1.3. The issuer's principal place of business	Moscow, Russian Federation
1.4. The issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/
2. Content of the Notification	
<p>2.1. The type, category (kind), and series and other identification characteristics of securities on which the Issuer has failed to perform the corresponding obligations towards the Holders:</p> <p>- registered book-entry shares of the preferred stock, International Securities Identification Number (ISIN) – RU0009091573.</p> <p>2.2. State Registration Number of issue (additional issue) of the securities of the Issuer and the date of its state registration (identification number of issue (additional issue) of the securities of the Issuer and the date of assignment in case, if in accordance with the Federal Law “On the Securities Market” issue (additional issue) of the securities of the Issuer does not require state registration): 2-01-00206-A dated 20 December 2007.</p> <p>2.3. Content of the obligations of the Issuer; and for the financial or other obligation which may be expressed in monetary terms, the amount of such obligation in monetary terms: Payment of the dividends on the shares of the preferred stock for the 1 half of the year 2017. The amount of obligation in monetary terms:</p> <p>- to the nominee holders and the trustees, being the professional securities market participants, registered with the Shareholders Register: 5,850,652,855.95 rubles;</p> <p>- to the other persons registered with the Shareholders Register: 151,753,045.19 rubles (excluding withholding tax).</p> <p>2.4. The date when the obligation of the Issuer is due, in case the obligation shall be performed by the Issuer within a certain term (period), the expiration date of such term:</p> <p>- 03 October 2017 latest – to the nominee holders and the trustees, being the professional securities market participants, registered with the Shareholders Register;</p> <p>- 24 October 2017 – to the other persons registered with the Shareholders Register.</p> <p>2.5. The fact of failure to perform (partial failure to perform) the corresponding obligation by the Issuer towards the holders of the securities of the Issuer, including due to the fault of the Issuer (technical default, default): the obligation is performed not in full.</p> <p>2.6. The reasons for the failure to perform (partial failure to perform) the corresponding obligation by the Issuer towards the holders of the securities of the Issuer; and for the financial or other obligation which may be expressed in monetary terms, the amount of such obligation in monetary terms it is not performed:</p> <p>The dividends on registered book-entry shares of the preferred stock are not paid in full as the data to transfer dividends is absent in the form of the registered person, the data thereof are to be provided by the registered person.</p>	

The amount of the outstanding dividends: 3,654,954.85 rubles (excluding withholding tax).
3. Signature
3.1. Vice President of Transneft acting under Power of Attorney No. 94 dated 1 March 2016 _____ R.R. Sharipov (signature) L.S.
3.2. Date: 24 October 2017