

Notification of a Material Fact
“About Holding the Meeting of the Board of Directors (the Supervisory Board) of the Issuer
and the Agenda Thereof”

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| 1. General Information | |
| 1.1. The issuer’s full corporate name | Public Joint Stock Company «Transneft» |
| 1.2. The issuer’s abbreviated corporate name | Transneft |
| 1.3. The issuer’s principal place of business | Moscow, Russian Federation |
| 1.4. The issuer’s OGRN (Primary State Registration Number) | 1027700049486 |
| 1.5. The issuer’s INN (Taxpayer’s Identification Number) | 7706061801 |
| 1.6. The issuer’s unique code assigned by the registering body | 00206-A |
| 1.7. The address of the web page used by the issuer for the purposes of disclosing information | http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/ |
| 2. Content of the Notification | |
| 2.1. The date of the decision adopted by the Chairman of the Board of Directors of the issuer to hold the meeting of the Board of Directors of the issuer: 18 October 2017 | |
| 2.2. The date of holding of the meeting of the Board of Directors of the issuer: 26 October 2017 | |
| 2.3. The agenda of the meeting of the Board of Directors of the issuer: | |
| 1. On the results of the purchasing activities of Transneft in Q3 2017. | |
| 2. On the process of performing the “Programme of Localizing Production of Analogues of Import Products in the Russian Federation for Oil and Petroleum Products Trunk Pipeline Transportation”. | |
| 3. On the results of oil inventory at the entities of Transneft system. | |
| 3. Signature | |
| 3.1. First Vice President of Transneft acting under Power of Attorney No. 300 dated 10 November 2015 _____ M. S. Grishanin <div style="text-align: right;">(signature) L. S.</div> | |
| 3.2. Date: 18 October 2017 | |