

**Notification
on the date of start of securities placement**

1. General Information	
1.1. The issuer's full corporate name (for a non-commercial organization – name)	Public Joint Stock Company «Transneft»
1.2. The issuer's abbreviated corporate name	Transneft
1.3. The issuer's principal place of business	Moscow, Russian Federation
1.4. The issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/
2. Content of the Notification	
<p>2.1. The type, category (kind), series and other identification characteristics of the securities: documentary inconvertible interest bearing bonds in bearing form with mandatory central keeping, series BO-001P-08 of Transneft (hereinafter referred to as the Exchange Bonds), placed by public subscription under the Exchange Bonds Programme, identification number 4-00206-A-001P-02E dated 06 April 2016, identification number of the issue and international code (number) of securities identification (ISIN): not assigned as of the date of disclosure</p> <p>2.2. Maturity period (for the issuer's bonds and options): two thousand nine hundred and twelfth (2,912th) day from the starting date of the Exchange Bonds placement.</p> <p>2.3. Identification number assigned to the issue (additional issue) of securities and the date of its assigning: not assigned.</p> <p>2.4. Name of the registering authority performing state registration of the issue (additional issue) of securities (name of the authority (organization) assigning the identification number to the issue (additional issue) of securities: the information is not provided, identification number of the issue and international code (number) of securities identification (ISIN) are not assigned as of the date of disclosure</p> <p>2.5. The number of the placed securities and the nominal value (if nominal value is provided for by the Russian Federation laws) of each security: twenty five million (25,000,000) items with nominal value of one thousand (1,000) rubles each.</p> <p>2.6. Securities placement procedure (public or closed subscription), and in case of securities placement by closed subscription – also the circle of the potential acquirers of securities: public subscription.</p> <p>2.7. Price of placement of the securities, or the method for its determining or the information on the fact that the specified price or the method for its determining will be established by the issuer's authorized regulatory body after assignment of identification number to the issue (additional issue) of securities and not later than the starting date of the securities placement: the price of the Exchange Bonds placement shall be equal to one thousand (1,000) rubles for an Exchange Bond, which is equal to 100% of an Exchange Bond nominal value. Starting from the second day of the Exchange Bonds placement, the customer upon performing the Exchange Bonds purchase and sale transaction also pays the accumulated coupon income on the Exchange Bonds (hereinafter referred to as the ACI), specified according to the formula as follows:</p>	

$ACI = C_j * Nom * (T - T(j-1)) / 365 / 100\%$, where

j – serial number of coupon period, *j*=1, 2, 3...*N*, where *N* is the number coupon periods established by the Terms of the issue;

ACI – accrued coupon income in the currency of the nominal value of an Exchange Bond;

Nom – unpaid part of the nominal value of an Exchange Bond in the currency established by the Terms of the issue;

C_j – the amount of interest rate of *j*-th coupon, in percent per annum;

T(j-1) – the date of start of the *j*-th coupon period (for the first coupon period *T(j-1)* is the date of start of the Exchange Bonds placement);

T – the date of calculation of the accrued coupon income inside the *j*-th coupon period.

The *ACI* is calculated accurate to two decimal places (rounding of the second decimal place is performed according to the rules of mathematical rounding: if the third decimal place is 5 or more, the second decimal place is increased by 1, if the third decimal place is less than 5, the second decimal place remains unchanged).

2.8. Pre-emptive right to purchase the securities granted to the issuer’s shareholders (members) and (or) other persons: *pre-emptive right to purchase the placed securities shall not be granted.*

2.9. The starting date of the Exchange Bonds placement: **19 October 2017.**

2.10. *If the Issuer takes the decision on alteration (transfer) of the date of start of securities placement, the Issuer shall be obliged to publish a notification on alteration of the date of start of securities placement in the news feed and on the webpage in accordance with the regulations as regards financial markets not later than one day before the date of start of securities placement published in the specified notification.*

2.11. The ending date of the Exchange Bonds placement or the method for its determining:
The ending date of the Exchange Bonds placement is the earliest of the following dates:
a) the third (3rd) working day from the starting date of the Exchange Bonds placement;
b) the date of placement of the last Exchange Bond of the issue.

3. Signature

3.1. Vice President of Transneft
 acting under Power of Attorney No. 94 dated 01 March 2016 _____ R. R. Sharipov
 (signature)
 L. S.

3.2. Date: 12 October 2017