

Notification of a Material Fact
Information that, in the issuer's opinion, has a significant effect on the value of
its equity securities

| 1. General Information | |
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| 1.1. The issuer's full corporate name | Public Joint Stock Company Transneft |
| 1.2. The issuer's abbreviated corporate name | Transneft |
| 1.3. The issuer's principal place of business | Moscow, Russian Federation |
| 1.4. The issuer's OGRN (Primary State Registration Number) | 1027700049486 |
| 1.5. The issuer's INN (Taxpayer's Identification Number) | 7706061801 |
| 1.6. The issuer's unique code assigned by the registering body | 00206-A |
| 1.7. The address of the web page used by the issuer for the purposes of disclosing information | http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru |
| 2. Notification Content | |
| Underwriter of Exchange-traded Bonds Placement | |
| <p>2.1. Type, category and other identification features of such securities of the issuer: exchange-traded certificated interest-bearing non-convertible bonds to bearer with mandatory collective custody of the series BO-001P-08 Transneft (hereinafter referred to as the "Exchange-traded Bonds") placed under the Exchange-traded bonds program, with the identification number 4-00206-A-001P-02E of 06/04/2016, the issue identification number and the international identification code (number) of securities identification (ISIN): not assigned at the disclosure date.</p> <p>2.2. Brief description of the event (action), the occurrence (commission) of which, in the issuer's opinion, effects on the value of its securities: the Issuer's decision to determine the person who will perform the underwriter's functions of Exchange-traded bonds placement, to which buyers will have to send Purchase Offers during the period of Exchange-traded bonds placement.</p> <p>2.3. If the relevant event (action) is related to or connected to a third party, the full corporate name (for non-commercial organizations - name), principal place of business, INN (if applicable), OGRN (if applicable) or surname, name, patronymic (if any) of such person: The underwriter's full corporate name: Gazprombank (Joint Stock Company) The underwriter's abbreviated corporate name: Bank GPB (JSC) The underwriter's principal place of business: Moscow The underwriter's address for sending mail: 119049, Moscow, Koroviy Val, 7 The underwriter's INN (Taxpayer's Identification Number): 7744001497 The underwriter's OGRN (Primary State Registration Number): 1027700167110</p> <p>2.4. If the relevant event (action) relates to a decision taken by the authorized management body of the issuer or a third party or connected with such decision, the name of the authorized management body, the date of decision and its content, the date of drawing up and the number of the protocol of the meeting of the authorized management body in the case that the decision was made by the collegial management body of the entity concerned: The decision was made by the Sole Executive Body - the President of Transneft on September 11, 2017 (Order No. 179 as of October 11, 2017).</p> <p>Content of the decision: Assign Gazprombank (Joint Stock Company) as a person who will perform the Underwriter's functions when Exchange-traded bonds placing, to which the trading participants of the PJSC Moscow Stock Exchange will be required to send Offers to Purchase Exchange-traded bonds on the start date of Exchange-traded bonds placement.</p> | |

Information about the Underwriter:

The underwriter's full corporate name: **Gazprombank (Joint Stock Company)**

The underwriter's abbreviated corporate name: **Bank GPB (JSC)**

The underwriter's INN (Taxpayer's Identification Number): **7744001497**

The underwriter's OGRN (Primary State Registration Number): **1027700167110**

The underwriter's principal place of business: **Moscow**

The underwriter's address for sending mail: **117420, Moscow, Nametkina, 16, building 1**

License for brokerage activities: **No. 177-04229-100000**

Date of issue: **December 27, 2000**

Validity period: **unlimited**

The body that issued the license: **Federal Financial Markets Service of Russia**

Identification of the account, to which the funds coming in payment for the Exchange-traded bonds should be transferred:

Full corporate name: **Non-bank credit organization Joint Stock Company Nacionalnyi Raschetnyi Depozitarii**

Abbreviated corporate name: **NCO JSC NRD**

Principal place of business: **Moscow, Spartakovskaya, 12**

Address for sending correspondence (postal address): **105066, Moscow, Spartakovskaya, 12**

BIK: **044525505**

C/a: **30105810345250000505 with the Main Branch of the Bank of Russia of Central Federal District**

Account holder: **Gazprombank (Joint Stock Company)**

Abbreviated corporate name: **Bank GPB (JSC)**

INN: **7744001497**

OGRN: **1027700167110**

Account number: **30411810600000000123.**

2.5. The date of the relevant event occurrence (the commission of the action): **October 11, 2017.**

3. Signature

3.1. Vice President of Transneft acting under

Power of Attorney No. 94 dated March 01, 2016

_____ (signature)

R.R. Sharipov

3.2. Date: October 12, 2017

L.S.