

**Notification of Material Fact  
Information, which, in the opinion of the issuer, considerably influences the cost of its  
equity securities**

1. General Information	
1.1. The issuer's full corporate name	<i>Public Joint Stock Company «Transneft»</i>
1.2. The issuer's abbreviated corporate name	<i>Transneft</i>
1.3. The issuer's principal place of business	<i>Moscow, Russian Federation</i>
1.4. The issuer's OGRN (Primary State Registration Number)	<i>1027700049486</i>
1.5. The issuer's INN (Taxpayer's Identification Number)	<i>7706061801</i>
1.6. The issuer's unique code assigned by the registering body	<i>00206-A</i>
1.7. The address of the web page used by the issuer for the purposes of disclosing information	<a href="http://www.e-disclosure.ru/portal/company.aspx?id=636">http://www.e-disclosure.ru/portal/company.aspx?id=636</a> <a href="http://www.transneft.ru">http://www.transneft.ru</a>
2. Notification Content	
<p>2.1. Brief description of the event (action), the occurrence (performance) of which, in the opinion of the issuer, influences the cost of its securities: <i>Adoption of the decision on early redemption of documentary inconvertible interest-bearing exchange bonds in bearing form with mandatory central keeping of Transneft, series EO-03 (identification number of the issue 4B02-03-00206-A dated 15 March 2010, ISIN (International Securities Identification Number) RU000A0JUXJ6) (hereinafter referred to as the Exchange Bonds) at the discretion of the Issuer.</i></p> <p>2.2. If the corresponding event (action) is related to or connected with a third party — full corporate name (for non-profit organizations — name), location, INN (if any), OGRN (if any) or surname, name and patronymic (if any) of the person: <i>the information is related to the holders of the Exchange Bonds of the issuer.</i></p> <p>2.3. If the corresponding event (action) is related to a decision adopted by a competent management body of the issuer or a third party, or is connected with such a decision — name of the competent management body, date of adoption of the decision and content of the adopted decision, date of preparation and number of the minutes of the meeting (session) of the competent management body in case of adoption of the decision by a collegial management body of the corresponding person: <i>The decision was adopted on 03 October 2017 (Order No. 169 dated 03 October 2017) by the Acting President of Transneft acting under Order No. 2771 dated 21 September 2017.</i> Content of the decision adopted by the sole executive body of the issuer: <i>To redeem in advance documentary inconvertible interest-bearing exchange bonds in bearing form of Transneft, series EO-03, (identification number 4B02-03-00206-A dated 15 March 2010) (hereinafter referred to as the Exchange Bonds), on the ending date of the sixth (6<sup>th</sup>) coupon period (18 October 2017) according to sub-clause 9.5.2 B) of the Decision to issue the Exchange Bonds.</i> <i>According to the Decision to issue the Exchange Bonds:</i> - <i>early redemption of the Bonds shall be performed in cash in the currency of the Russian Federation by money transfer. The holders of the Exchange Bonds shall not be provided with the possibility to choose the form of redemption of the Bonds;</i> - <i>early redemption of the Exchange Bonds may be performed in relation to all Exchange Bonds of the issue only. Other conditions of early redemption and procedure for redemption of the Exchange Bonds are stipulated in sub-clause 9.5.2 B) of the Decision to issue the Exchange Bonds.</i></p> <p>2.4. If the corresponding event (action) is related to or may considerably influence the cost of particular securities of the issuer — the type, category (kind) and other identification characteristics of such securities of the issuer: <i>documentary inconvertible interest-bearing exchange bonds in bearing form with mandatory central keeping, series EO-03, identification number of the issue 4B02-03-00206-A dated 15 March 2010, ISIN RU000A0JUXJ6.</i></p> <p>2.5. Date of occurrence of the corresponding event (performance of the action): <i>03 October 2017.</i></p>	
3. Signature	
3.1. Vice President of Transneft acting under power of attorney No. 94 dated 01 March 2016	_____ R.R. Sharipov (signature)
3.2. Date: 03 October 2017	L.S.