

**Notification of a Material Fact
Redemption of Equity Securities of the Issuer**

1. General Information	
1.1. The issuer's full corporate name	<i>Public Joint Stock Company «Transneft»</i>
1.2. The issuer's abbreviated corporate name	<i>Transneft</i>
1.3. The issuer's principal place of business	<i>Moscow, Russian Federation</i>
1.4. The issuer's OGRN (Primary State Registration Number)	<i>1027700049486</i>
1.5. The issuer's INN (Taxpayer's Identification Number)	<i>7706061801</i>
1.6. The issuer's unique code assigned by the registering body	<i>00206-A</i>
1.7. The address of the web page used by the issuer for the purposes of disclosing information	http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru
2. Notification Content	
Early redemption of the Bonds of the issuer	
2.1. The type, series and other identification characteristics of the bonds of the issuer that were redeemed in advance: <i>documentary inconvertible interest-bearing bonds in bearing form with mandatory central keeping of Transneft, series 02 (state registration number of the issue 4-02-00206-A dated 25 August 2009, international securities identification number (code) (ISIN) RU000A0JQDV1) (hereinafter referred to as the Bonds).</i>	
2.2. The number of Bonds of the issuer that were redeemed in advance: <i>thirty-five million (35,000,000) pieces.</i>	
2.3. The basis for redemption of the Bonds of the issuer: <i>decision of the competent management body of the issuer — President of Transneft dated 04 September 2017 (Order No. 153 dated 04 September 2017) on early redemption at the discretion of Transneft of the Bonds, series 02, according to sub-clause A) of clause 9.5.2 of the Decision to issue the Bonds.</i>	
2.4. The date of early redemption of the Bonds of the issuer: <i>03 October 2017</i>	
3. Signature	
3.1. Vice President of Transneft acting under power of attorney No. 94 dated 01 March 2016	_____ R.R. Sharipov (signature)
3.2. Date: 03 October 2017	L.S.