

Notification of a Material Fact

Information, which, in the opinion of the issuer, considerably influences the cost of its equity securities

1. General Information	
1.1. The issuer's full corporate name	<b>Public Joint Stock Company «Transneft»</b>
1.2. The issuer's abbreviated corporate name	<b>Transneft</b>
1.3. The issuer's principal place of business	<b>Russian Federation, Moscow</b>
1.4. The issuer's OGRN (Primary State Registration Number)	<b>1027700049486</b>
1.5. The issuer's INN (Taxpayer's Identification Number)	<b>7706061801</b>
1.6. The issuer's unique code assigned by the registering body	<b>00206-A</b>
1.7. The address of the web page used by the issuer for the purposes of disclosing information	<a href="http://www.e-disclosure.ru/portal/company.aspx?id=636">http://www.e-disclosure.ru/portal/company.aspx?id=636</a> <a href="http://www.transneft.ru/">http://www.transneft.ru/</a>
2. Notification content	
<p>2.1. Brief description of the event (action), the occurrence (performance) of which, in the opinion of the issuer, influences the cost of its securities: <b><i>Adoption of the decision on early redemption of documentary inconvertible interest-bearing bonds in bearing form with mandatory central keeping, series 02, of Transneft (state registration number of the issue 4-02-00206-A dated 25 August 2009, international securities identification number (code) (ISIN) RU000A0JQDVI) (hereinafter referred to as the Bonds) at the discretion of the Issuer.</i></b></p> <p>2.2. If the corresponding event (action) is related to or connected with a third party — full corporate name (for non-profit organizations — name), location, INN (if any), OGRN (if any) or surname, name and patronymic (if any) of the person: <b><i>the information is related to the holders of the Bonds of the issuer.</i></b></p> <p>2.3. If the corresponding event (action) is related to a decision adopted by a competent management body of the issuer or a third party, or is connected with such a decision — name of the competent management body, date of adoption of the decision and content of the adopted decision, date of preparation and number of the minutes of the meeting (session) of the competent management body in case of adoption of the decision by a collegial management body of the corresponding person: <b><i>decision of the competent management body of the issuer – President of Transneft dated 04 September 2017 (Order No. 153 dated 04 September 2017).</i></b> Content of the decision adopted by the sole executive body of the issuer: <b><i>To redeem documentary inconvertible interest-bearing bonds in bearing form with mandatory central keeping, series 02, of Transneft (state registration number of the issue 4-02-00206-A dated 25 August 2009, international securities identification number (code) (ISIN) RU000A0JQDVI) (hereinafter referred to as the Bonds) on the date of expiration of the eighth (8<sup>th</sup>) coupon period (03 October 2017 – date of early redemption) according to sub-clause A) of clause 9.5.2 of the Decision to issue the Bonds.</i></b> <b><i>According to the Decision to issue the Bonds:</i></b></p> <ul style="list-style-type: none"> <li>- <b><i>early redemption of the Bonds at the discretion of Transneft may be performed in relation to all Bonds of the issue only;</i></b></li> <li>- <b><i>early redemption of the Bonds at the discretion of Transneft shall be performed at the price, which is equal to 100% of the outstanding part of the nominal value of the Bonds. The accumulated coupon income for the eighth (8<sup>th</sup>) coupon period shall be payable;</i></b></li> <li>- <b><i>the beginning and ending dates of the early redemption of the Bonds of the issue shall be the same;</i></b></li> </ul>	

**- early redemption of the Bonds shall be performed in cash in the currency of the Russian Federation by money transfer. The holders of the Bonds shall not be provided with the possibility to choose the form of redemption of the Bonds.**

**Other conditions of early redemption and procedure for redemption of the Bonds are stipulated in sub-clause A) of clause 9.5.2 of the Decision to issue the Bonds.**

2.4. If the corresponding event (action) is related to or may considerably influence the cost of particular securities of the issuer — the type, category (kind) and other identification characteristics of such securities of the issuer: **documentary inconvertible interest-bearing bonds in bearing form with mandatory central keeping, series 02, of Transneft (state registration number of the issue 4-02-00206-A dated 25 August 2009, international securities identification number (code) (ISIN) RU000A0JQDV1).**

3. Signature

3.1. Vice President of Transneft acting under  
Power of Attorney No. 94 dated 01 March  
2016

R.R. Sharipov

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(signature)

3.2. Date 04 September 2017

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