

Notification of a material fact

Data on resolutions solely made by the issuer's sole participant (person holding all voting shares) is disclosed in the communication on the resolutions adopted by the issuer's sole participant (the person holding all voting shares)

1. General information	
1.1. The issuer's full corporate name	Public Joint Stock Company Transneft
1.2. The issuer's abbreviated corporate name	Transneft
1.3. The issuer's principal place of business	Russian Federation, Moscow
1.4. The issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/
2. Notification content	
<p>2.1. Full corporate name (the name of the noncommercial organization), principal place of business, the Taxpayer Identification Number (hereinafter referred to as the INN) and the Primary State Registration Number in the Unified State Register of Legal Entities (hereinafter referred to as the OGRN), which have been assigned by the tax authorities, of the sole participant (the entity that owns the voting shares) of the issuer: Russian Federation represented by the Federal Agency for State Property Management of the Russian Federation. Principal place of business: Principal place of business: 9 Nikolsky Pereulok, 109012 Moscow, the Russian Federation; INN: 7710723134; OGRN: 1087746829994.</p>	
<p>2.2. Wording of the decisions taken unilaterally by the sole participant (the entity that owns all the voting shares) of the issuer:</p> <ol style="list-style-type: none"> 1. Approve of Transneft's annual report for 2016. 2. Approve of Transneft's annual financial statements (accounts) for 2016. 3. Approve of Transneft's net profit allocation for 2016 by allocating RUB 30,606,503,747.04 towards dividend payment on Transneft shares . 4. Pay dividends on Transneft shares for 2016 in the amount of RUB 30,606,503,747.04, including: <ul style="list-style-type: none"> on ordinary shares (5,568,748), RUB 23,926,014,407.04 (RUB 4,296.48 per share); on preferred shares (1,554,875), RUB 6,680,489,340 (RUB 4,296.48 per share). Pay dividends on: <ul style="list-style-type: none"> ordinary shares: by cash remittance to the appropriate bank account designated by the competent authority; preferred shares: <ul style="list-style-type: none"> (a) to Transneft corporate shareholders, by cash remittance to their bank accounts; (b) to Transneft individual shareholders, dividend payment in monetary form to individuals who rights to shares are recorded in the Company's shareholders register is carried out by cash remittance to their bank accounts, the details of which are available to the company's registrar or, if no information is available, by postal transfer of money; (c) persons entitled to receive dividends and whose rights to shares are recorded at the nominal shareholder, in such manner as established in the Russian securities law. Determine the date of drafting the list of persons entitled to receive dividends (as per Article 42, Section 5, Federal Joint Stock Companies Law No. 208-FZ dated December 26, 1995), on the 20th day from the decision made by Transneft annual general shareholders' meeting to pay dividends. Pay dividends to nominal holders and trust managers being professional securities market 	

participants, who are registered in the shareholders' register, within 10 business days, and to other persons registered in the shareholders' register, within 25 business days from the date when the persons entitled to receive dividends were determined.

5. Elect the following composition of Transneft Board of Directors:

M. Varnig, D.V. Vasilevskaya, K.A. Dmitriev, A.V. Novak, N.P. Tokarev, I.I. Klebanov (as independent director), A.L. Korsik (as independent director), G.I. Shmal (as independent director).

6. Elect the following composition of Transneft Internal Audit Commission:

D.G. Vladimirov, A.A. Gladkov, P.G. Shumov

7. Pay compensation to Transneft Board of Directors members – non-state employees, in the amount calculated based on the Company's internal documents.

8. Pay the compensation to Transneft Internal Audit Commission's members – non-state employee in the amount calculated under the Company's internal documents.

9. Approve of KPMG JSC as Transneft auditor for 2017

10. Approve of the Regulation on Transneft General Shareholders' Meeting

11. Approve of the Regulation on Transneft Board of Directors

12. Approve of Regulation on Transneft Management Body

13. Approve of Regulations on Transneft Sole Executive Body (President).

14. Approve of Transneft's participation in the U.S.-Russia Business Council.

2.3. Date of unipersonal approval of the decision by the sole participant (the entity that owns all the voting shares) of the issuer: 30.06.2017.

2.4. Date of preparation; number and name of the document that formalizes the decisions approved by the sole participant (the entity that owns all the voting shares) of the issuer: Order by the Federal Agency for State Property Management dated 30.06.2017 No.-392-p..

3. Signature

3.1. Vice President of Transneft acting under the power of attorney No. 94 dated 1 March 2016

R.R. Sharipov

(signature)

L.S.

3.2. Date 18 July 2017