

Notification of a Material Fact

Conclusion of a material transaction by the issuer or by a person, who provided security for bonds of the issuer

1. General Information	
1.1. The issuer's full corporate name	Public Joint Stock Company «Transneft»
1.2. The issuer's abbreviated corporate name	Transneft
1.3. The issuer's principal place of business	Russian Federation, Moscow
1.4. The issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/
2. Notification content	
<p>2.1. The type of the organization, which concluded the material transaction (the issuer; a person, who provided security for bonds of the issuer): the issuer.</p> <p>2.2. If the organization, which concluded the transaction, is a person, who provided security for bonds of the issuer, – full corporate name, location, INN (if applicable), OGRN (if applicable) of the said organization: not applicable.</p> <p>2.3. The category of the transaction (a material transaction, which is not a major transaction; a major transaction; an interested party transaction; a major transaction, which is at the same time an interested party transaction): a material transaction, which is not a major transaction.</p> <p>2.4. The type and subject of the transaction: Contract for oil transportation services. The subject of the transaction is rendering by Transneft of paid services on transportation of oil, which meets the requirements of GOST R 51858-2002 (oil) along the trunk pipeline system of the Russian Federation.</p> <p>2.5. The content of the transaction, including civil rights and obligations, for establishment, modification or transaction of which the transaction is concluded: Transneft shall within the period from 01 January 2017 to 31 December 2017 render to Rosneft (the Consignor) the services on transportation of 183,499.18 thousand tons of oil belonging to the Consignor based on the property right or other legal grounds, including in the blend with oil of other consignors, along the trunk pipeline system of the Russian Federation according to the instructions as to the itinerary, drawn up based on the Consignor's orders, and the Consignor shall pay for the services rendered to it.</p> <p>The period of fulfilment of the obligations under the transaction, the parties and beneficiaries to the transaction, the amount of the transaction in money terms and as a percentage of the cost of assets of the issuer:</p> <p>The period of fulfilment of the obligations under the transaction: from 01 January 2017 to 31 December 2017 and to the extent of non-fulfilled obligations — up to fulfilment thereof.</p> <p>The parties and beneficiaries to the transaction: Transneft – the Operator (according to Russian Government Order No. 218 dated 29 March 2011); Rosneft – the Consignor; there are no beneficiaries to the transaction.</p> <p>The amount of the transaction in money terms and as a percentage of the cost of assets of the issuer: RUB 310,647,084,000.00 (including VAT); 27.6%.</p> <p>2.1. The cost of assets of the issuer, who concluded the transaction, as at the ending date of the last completed reporting period preceding conclusion of the transaction (signing of the</p>	

contract): RUB 1,126,844,612,000

2.2. The date of the transaction (signing of the contract): 16 February 2017.

2.3. Information on approval of the transaction, if the transaction was approved by a competent management body (name of the management body of the organization, which adopted the decision on approval of the transaction, date of adoption of the said decision, date of drawing-up and number of the minutes of the meeting (session) of the management body of the organization, at which the said decision was adopted, if the said decision was adopted by a collegial management body of the organization), or the fact that the transaction was not approved: the Board of Directors, 20 December 2016, Minutes No. 26 dated 22 December 2016.

3. Signature

3.1. First Vice President of Transneft acting
under Power of Attorney No. 300 dated
10 November 2015

M.S. Grishanin

3.2. Date 17 February 2017

L.S.