

Notification of a Material Fact
Information, which, in the opinion of the issuer, considerably influences the cost of its equity securities

1. General Information	
1.1. The issuer's full corporate name (name for a non-profit organization)	Public Joint Stock Company «Transneft»
1.2. The issuer's abbreviated corporate name	Transneft
1.3. The issuer's principal place of business	Russian Federation, Moscow
1.4. The issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/
2. Notification content	
<p>2.1. Brief description of the event (action), the occurrence (performance) of which, in the opinion of the issuer, influences the cost of its securities: <i>expiration of the period for sending offers by potential buyers of documentary inconvertible interest-bearing exchange bonds in bearing form with mandatory central keeping, series BO-001P-05 of Transneft (hereinafter referred to as the Exchange Bonds), being placed under the Exchange Bonds Programme under identification number 4-00206-A-001P-02E dated 06 April 2016 (hereinafter referred to as the Exchange Bonds Programme), with the proposal to sign Preliminary Contracts, as defined in the Exchange Bonds Programme. The identification number of the issue and international securities identification number (code) (ISIN): not assigned as at the date of disclosure.</i></p> <p>2.2. If the corresponding event (action) is related to or connected with a third party, full corporate name (name for non-profit organizations), location, INN (if any), OGRN (if any) or surname, name and patronymic of the person: <i>The information may not be disclosed as it concerns potential buyers of the Exchange Bonds of Transneft.</i></p> <p>2.3. If the corresponding event (action) is related to a decision adopted by a competent management body of the issuer or a third party, or is connected with such a decision — name of the competent management body, date of adoption of the decision and content of the adopted decision, date of preparation and number of the minutes of the meeting (session) of the competent management body in case of adoption of the decision by a collegial management body of the corresponding person: <i>The decision was adopted by the sole executive body — President of Transneft on 25 January 2017 (Order No. 15 dated 25 January 2017) (hereinafter referred to as the Order).</i> The content of the decision adopted by the sole executive body of the joint-stock company: <i>“To determine that the period for sending offers with the proposal to sign Preliminary Contracts with potential buyers of the Exchange Bonds, series BO-001P-05, as defined in the Exchange Bonds Programme, containing the obligation to sign with them or with trading participants acting in their interests in the future the principal contracts for alienation to them the Exchange Bonds to be placed, series BO-001P-05, shall start on 26 January 2017 at 11:00 and shall end on 26 January 2017 at 16:00.”</i></p> <p>Additional information: <i>According to the above Order, the period for sending offers by potential investors for signing Preliminary Contracts for purchase and sale of the Exchange Bonds expired on 26 January 2017 at 16:00 Moscow time.</i></p> <p>2.4. If the corresponding event (action) is related to or may considerably influence the cost of particular securities of the issuer — the type, category (kind) and other identification characteristics of</p>	

such securities of the issuer:

documentary inconvertible interest-bearing exchange bonds in bearing form with mandatory central keeping, series EO-001P-05 under the Bonds Programme (identification number of the Bonds Programme: 4-00206-A-001P-02E dated 06 April 2016).

2.5. Date of occurrence of the corresponding event (performance of the action) and, if the corresponding event occurs with respect to a third party (the corresponding action is performed by a third party), also the date when the issuer learned about occurrence of the said event (performance of the said action): **26 January 2017.**

3. Signature

3.1. Vice President of Transneft acting under
Power of Attorney No. 94 dated 01 March
2016

R.R. Sharipov

(signature)

Initials, Surname

3.2. Date 26 January 2017

L.S.