

Notification of a Material Fact
On Certain Decisions Adopted by the Issuer's Board of Directors (supervisory board)

1. General information	
1.1. The issuer's full corporate name	Public Joint Stock Company «Transneft»
1.2. The issuer's abbreviated corporate name	Transneft
1.3. The issuer's principal place of business	Moscow, Russian Federation
1.4. The issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/
2. Notification content	
<p>2.1. The quorum of the meeting of th's Board of Directors and voting results: 7 of 8 members of the Board of Directors took part in the meeting. The quorum is recorded as present.</p> <p>2.1.1. Voting results concerning issue No. 1 Approval of the New Versions of the Regulations on Committees under the Transneft's Board of Directors: the Regulation on the Audit Committee, the Regulation on the Human Resources and Remuneration Committee, the Regulation on the Strategy, Investments and Innovations Committee.</p> <p>«aye» — 7; «nay» — none; blank votes – none. The decision was adopted unanimously.</p> <p>2.1.2. Voting results concerning issue No. 2 Approval of the Regulation on the Transneft's Corporate Management Department (a special business unit operating as corporate secretary):</p> <p>«aye» — 7; «nay» — none; blank votes – none. The decision was adopted unanimously.</p> <p>2.2. The content of the decisions made by the Board of Directors of the issuer:</p> <p>2.2.1. Decision on issue No. 1 put for voting: Approve the new versions of the Regulations on Committees under the Transneft's Board of Directors:</p> <ul style="list-style-type: none"> - the Regulation on the Audit Committee under the Transneft's Board of Directors; - the Regulation on the Human Resources and Remuneration Committee under the Transneft's Board of Directors; - the Regulation on the Strategy, Investments and Innovations Committee under the Transneft's Board of Directors. <p>2.2.2. Decision on issue No. 2 put for voting: Approve the Regulation on the Transneft's Corporate Management Department (a special business unit operating as corporate secretary).</p> <p>2.3. The date of holding the meeting of the Board of Directors of the issuer at which the corresponding decision was adopted: January 19, 2017.</p>	

2.4. The date and number of the minutes of the meeting of the issuer's Board of Directors at which the corresponding decision was adopted: minutes No. 1, January 19, 2017.

3. Signature

3.1. Vice President of Transneft acting
under power of attorney No. 94 dated
March 1, 2016

_____ (signature)

R. R. Sharipov

L. S.

3.2. Date January 19, 2017.