

**Notification of a Material Fact**  
**On conclusion of major transaction by issuer or person provided security for**  
**the issuer's bonds**

1. General Information	
1.1. Full legal name of the issuer	Public Joint Stock Company «Transneft»
1.2. Short legal name of the issuer	Transneft
1.3. The issuer registered address	Russian Federation, Moscow
1.4. The issuer OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer INN (Taxpayer Identification Number)	7706061801
1.6. Issuer's unique code assigned by the registering authority	00206-A
1.7. Internet page, used by the issuer for information disclosure	<a href="http://www.e-disclosure.ru/portal/company.aspx?id=636">http://www.e-disclosure.ru/portal/company.aspx?id=636</a> <a href="http://www.transneft.ru/">http://www.transneft.ru/</a>
2. Contents of Statement	
<p>2.1. <b>Type of entity which conducted major transaction (issuer, person who provided security for the Issuer's bonds):</b> issuer-controlling entity.</p> <p>2.2. <b>If type of entity which conducted major transaction is person who provided security for the issuer's bonds:</b> Full legal name, address, INN (if applicable), OGRN (if applicable): non-applicable</p> <p>2.3. <b>Transaction category (major transaction, which is not large-scale; large-scale transaction; major related-party transaction; major large-scale related-party transaction):</b> major transaction, which is not large-scale</p> <p>2.4. <b>Type and subject of transaction:</b> Oil Transportation Services Agreement. Subject – provision of oil transportation services meeting the requirements of GOST R 51858-2002 (oil) through the system of main pipelines of the Russian Federation for Transneft on a fee basis.</p> <p>2.5. <b>Content of transaction including civil rights and obligations being determined, modified or terminated by means of transaction:</b> Transneft is committed to provide services for OJSC Surgutneftegaz (Shipper) for oil transportation in the amount of 61197794 tones, belonged by Shipper as a property or on other legal grounds, including a mixture with oil of other shippers, through the system of main pipelines of the Russian Federation in accordance with the routing instructions, executed on the basis of Issuer request in the period from 01/01/2017 until 31/12/2017. The Shipper agrees to pay for rendered services.</p> <p><b>Period of contractual obligations, transaction parties and beneficiaries, value of transaction in monetary terms and as percentage of value of assets owned by the issuer:</b></p> <p><b>Period of contractual obligations:</b> period from 01/01/2017 until 31/12/2017, in terms of unfulfilled obligations - until their performance.</p> <p><b>Transaction parties and beneficiaries:</b> Transneft - operator (in accordance with the Russian Government Decree from March 29, 2011 No. 218); OJSC Surgutneftegas - Shipper; There are no beneficiaries.</p> <p>2.6. <b>Value of transaction in monetary terms and as percentage of value of assets owned by the issuer:</b> 115, 455, 189.000 rubles (VAT included); 10.2%.</p> <p>2.7. <b>Worth of assets owned by issuer which conducted transaction, as at end of last completed reporting period, preceding transaction (agreement):</b> 1,126,844,612 rubles.</p> <p>2.8. <b>Date of transaction (agreement):</b> 23.12.2016.</p>	

2.9. **Information on transaction approval in case when such transaction was approved by authorized management body (name of entity's management body which made decision to approve transaction, date of mentioned decision making, date and number of minutes of meeting (session) of entity's management body when this decision was made, in case this decision was made by collegiate management body of entity) or indication that such transaction was not approved:** The Board of Directors of 12.20.2016, Minutes No. 26 of 22.12.2016

3. Signature

3.1. Vice-President of Transneft acting under Power of Attorney

March 1, 2016 No. 94

\_\_\_\_\_ (Place for seal) Sharipov R.R.

3.2. Date: December 23, 2016