

**Notification of a Material Fact  
On Certain Decisions Adopted by the Issuer's Board of Directors (Supervisory Board)**

1. General Information	
1.1. The issuer's full corporate name	Public Joint Stock Company Transneft
1.2. The issuer's abbreviated corporate name	Transneft
1.3. The issuer's principal place of business	Moscow, the Russian Federation
1.4. The issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	<a href="http://www.e-disclosure.ru/portal/company.aspx?id=636">http://www.e-disclosure.ru/portal/company.aspx?id=636</a> <a href="http://www.transneft.ru/">http://www.transneft.ru/</a>
2. Notification Content	
<p><b>2.1. The Quorum of the Meeting of the Issuer's Board of Directors and Voting Results:</b> 7 out of 8 members of the Board of Directors took part in the Meeting The quorum is recorded as present. Voting results on Issue No.6 On approval of the interested party transactions: for - 5; against - none; abstain – none. The decision was adopted unanimously. A.V. Novak and Matthias Warnig, members of Transneft Board of Directors, did not take part in the voting on Issue No. 6 due to their interest in the transactions.</p> <p><b>2.2. The content of the decisions made by the Issuer's Board of Directors:</b> Decision on Issue No.6 put to voting: Determine a price of the interested party transactions, and approve their closing.</p> <p><b>2.3. The date of holding the Meeting of the Issuer's Board of Directors at which the corresponding decision was adopted:</b> December 20, 2016.</p> <p><b>2.4. The date and number of the Minutes of the meeting of the Issuer's Board of Directors at which the corresponding decision was adopted:</b> December 22, 2016, the Minutes No. 26.</p>	
3. Signature	
3.1. Vice President of Transneft, acting under Power of Attorney No. 94 dated March 1, 2016	R.R. Sharipov
3.2. Date December 22, 2016	(signature) L.S.