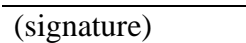


**Notification of a Material Fact:
About Holding the Meeting of the Board of Directors (the Supervisory Board) of the Issuer
and the Agenda Thereof**

1. General Information	
1.1. The issuer's full corporate name	Public Joint Stock Company «Transneft»
1.2. The issuer's abbreviated corporate name	Transneft
1.3. The issuer's principal place of business	Moscow, Russian Federation
1.4. The issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/
2. Notification content	
<p>2.1. The date of the decision adopted by the Chairman of the Board of Directors of the issuer to hold the meeting of the Board of Directors of the issuer: 14 December 2016.</p> <p>2.2. The date of holding of the meeting of the Board of Directors of the issuer: 20 December 2016.</p> <p>2.3. The agenda of the meeting of the Board of Directors of the issuer:</p> <ol style="list-style-type: none"> 1. Report of Transneft's executive body on financial and economic performance of Transneft and Transneft Group for 9 months of 2016. 2. Approval of starting (maximum) price of the contract to conduct open contest for selection of an audit organization for carrying out of mandatory annual audit of Transneft for 2017 and review of interim consolidated financial statements for I quarter of 2018. 3. Preliminary approval of substantial terms and conditions of the agreement on insurance of liability of the members of the Board of Directors, members of the Management Board, the sole executive body (President of the Company) and selection of the insurance company. 4. Approval of Transneft's Strategy for Foreign Exchange and Interest Rate Risk Management. 5. Approval of transactions over RUB 100 billion made by Transneft. 6. Approval of interested party transactions. 	
3. Signature	
3.1. Vice President of Transneft Acting under power of attorney No. 94 dated 01 March 2016	 R.R. Sharipov (signature)
3.2. Date: 14 December 2016	L.S.