

**Notification of a Material Fact  
About Holding the Meeting of the Board of Directors (the Supervisory Board) of the  
Issuer and the Agenda Thereof**

1. General Information	
1.1. The issuer's full corporate name	Public Joint Stock Company Transneft
1.2. The issuer's abbreviated corporate name	Transneft
1.3. The issuer's principal place of business	Russian Federation, Moscow
1.4. The issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	<a href="http://www.e-disclosure.ru/portal/company.aspx?id=636">http://www.e-disclosure.ru/portal/company.aspx?id=636</a> <a href="http://www.transneft.ru/">http://www.transneft.ru/</a>
2. Notification Content	
<p><b>2.1. The date of the decision adopted by the Chairman of the Board of Directors of the issuer to hold the meeting of the Board of Directors of the issuer:</b> 23 November 2016.</p> <p><b>2.2. The date of holding of the meeting of the Board of Directors of the issuer:</b> 30 November 2016.</p> <p><b>2.3. The agenda of the meeting of the Board of Directors of the issuer:</b></p> <ol style="list-style-type: none"> <li>1. Report on the results of the purchasing activities of Transneft in Q3 2016.</li> <li>2. Amendments to the System of Key Performance Indicators of the Operational Activities of Transneft to be used starting from 2017.</li> <li>3. Approval of the Method of Calculation of the Indicator of Reduction of Operating Expenses of Transneft.</li> <li>4. The commercial oil stock based on the inventory check in the entities of the Transneft system.</li> </ol>	
3. Signature	
3.1. Vice President of Transneft acting under Power of Attorney No. 94 dated 01 March 2016	<p>_____</p> <p>(signature) R.R. Sharipov</p>
3.2. Date 23 November 2016	L.S.