

**Notification of a Material Fact
About Holding the Meeting of the Board of Directors (the Supervisory Board) of the Issuer
and the Agenda Thereof**

1. General Information	
1.1. The issuer's full corporate name	Public Joint Stock Company Transneft
1.2. The issuer's abbreviated corporate name	Transneft
1.3. The issuer's principal place of business	Moscow, Russian Federation
1.4. The issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/
2. Content of the Notification	
<p>2.1. The date of the decision adopted by the Chairman of the Board of Directors of the issuer regarding the holding of the meeting of the Board of Directors of the issuer: 06 December 2016.</p> <p>2.2. The date of holding of the meeting of the Board of Directors of the issuer: 12 December 2016.</p> <p>2.3. The agenda of the meeting of the Board of Directors of the issuer:</p> <ol style="list-style-type: none"> 1. Expected implementation of budget of Transneft and consolidated budget of Transneft Group for 2016. 2. On the budget of Transneft and consolidated budget of Transneft Group for 2017. 3. On the planned values of efficiency of business activities of Transneft for 2017. 4. Approval of Dividend Policy of Transneft. 5. Approval of operating cost cutting and operating efficiency improvement program of Transneft until 2021. <p><u>For reference:</u> identification characteristics of the issuer's securities in respect of which the Dividend Policy will be approved on the meeting of the Board of Directors:</p> <ol style="list-style-type: none"> 1. Ordinary registered book-entry shares, state registration number – 1-01-00206-A dated 20 December 2007, ISIN code – RU0009088884. 2. Preferred registered book-entry shares, state registration number – 2-01-00206-A dated 20 December 2007, ISIN code – RU0009091573. 	
3. Signature	
3.1. Vice President, Transneft Acting under Power of Attorney No. 94 dated 1 March 2016 _____ R. R. Sharipov (signature)	L.S.
3.2. Date: 06 December 2016	