

**Notification of a material fact:
“A dispute related to the issuer incorporation, management, and shareholding therein”**

1. General information	
1.1. The issuer's full corporate name	Public Joint Stock Company Transneft
1.2. The issuer's abbreviated corporate name	Transneft
1.3. The issuer's principal place of business	Moscow, Russian Federation
1.4. The issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru
2. Notification content	
<p>2.1. Subject of the corporate dispute: on binding Transneft to present documents at the shareholder's request</p> <p>2.2. Number of the arbitration case for hearing the corporate dispute: A40-25808/16-158-218</p> <p>2.3. Number of the arbitration act on the corporate dispute: unnumbered (the resolution part of the award by the first-instance court).</p> <p>2.4. Summary of the arbitration act on the corporate dispute: to oblige Transneft to submit a notarized copy of the Foreign Exchange and Interest Risks Management Policy together with the regulations adopted based thereon, to UCP Industrial Holdings Ltd. within 5 business days following the effective date of the award. To dismiss the rest of the suit.</p> <p>2.5. Date of adoption of the judicial act on the corporate dispute: 22 November 2016 (announcement of the resolution part of the award)</p> <p>2.6. Concise summary of the case: 15 February 2016: acceptance of the statement of claim and commencement of proceedings for Case No. A40-25808/16-158-218 29 February 2016: acceptance of the statement of claim and commencement of proceedings for Case No. A40-25812/16-134-253 09 September 2016: the ruling on consolidation of arbitration cases No. A40-25808/16-158-218 and No. A40-25812/16-134-253 and their integrated consideration. The number of the consolidated case is No. A40-25808/16-158-218. 22 November 2016: announcement of the resolution part of the Moscow Arbitration (Commercial) Court's award.</p>	
3. Signature	
3.1. Vice President of Transneft Acting under power of attorney No. 94 dated 01 March 2016 3.2. Date: 24 November 2016	_____ R.R. Sharipov (signature) L.S.