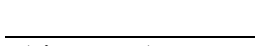


**Notification of a material fact:
“A dispute related to the issuer incorporation, management, and shareholding therein”**

1. General information	
1.1. The issuer's full corporate name	Public Joint Stock Company Transneft
1.2. The issuer's abbreviated corporate name	Transneft
1.3. The issuer's principal place of business	Moscow, Russian Federation
1.4. The issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru
2. Notification content	
<p>2.1. Subject of the corporate dispute: recovery of damage caused in the form of loss of profit (84,654,130.24 roubles) (the amount of dividends on preferred shares for 2013) and the interest for third-party money use (16,294,532.68 roubles) totalling 100,948,662.92 roubles (taking into account the amended statement by court as a ruling for the record in accordance with Article 49 of APC RF).</p> <p>2.2. Number of the arbitration case for hearing the corporate dispute: A40-56150/16-159-472</p> <p>2.3. Number of the arbitration act on the corporate dispute: unnumbered (the resolution part of the award by the first-instance court).</p> <p>2.4. Summary of the arbitration act on the corporate dispute: to dismiss the claims of UCP Industrial Holdings Ltd against Transneft.</p> <p>2.5. Date of adoption of the judicial act on the corporate dispute: 18 November 2016 (announcement of the resolution part of the award)</p> <p>2.6. Concise summary of the case: 18 March 2016: the ruling on acceptance of the statement of claim and on commencement of proceedings; 18 November 2016: announcement of the resolution part of the Moscow Arbitration (Commercial) Court's award.</p>	
3. Signature	
3.1. Vice President of Transneft Acting under power of attorney No. 94 dated 01 March 2016	 R.R. Sharipov (signature)
3.2. Date: 23 November 2016	L.S.