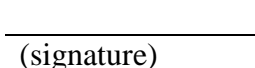


**Notification of a material fact:
“Stages of the procedure for issue of issuer’s securities”
“Securities offering commencement”**

1. General information	
1.1. The issuer’s full corporate name	Public Joint Stock Company Transneft
1.2. The issuer’s abbreviated corporate name	Transneft
1.3. The issuer’s principal place of business	Moscow, Russian Federation
1.4. The issuer’s OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer’s INN (Taxpayer’s Identification Number)	7706061801
1.6. The issuer’s unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru
2. Notification content	
<p>2.1. The type, category (kind), series and other identification characteristics of the securities: ordinary book-entry registered shares, ISIN code: RU0009088884</p> <p>2.2. Identification number of the additional securities issue and state registration date: 1-01-00206-A-002D dated 17 November 2016</p> <p>2.3. Name of the registering body which carried out the state registration of the additional securities issue: Bank of Russia</p> <p>2.4. Number of placed securities and par value of each security: 21,901 shares at the par value of 1 rouble each</p> <p>2.5. Securities placement procedure and, in case of private subscription, potential purchasers: private subscription, potential purchaser: the Russian Federation acting through the Federal Agency for State Property Management of the Russian Federation (OGRN 1087746829994)</p> <p>2.6. Pre-emptive right to purchase the securities granted to the issuer’s shareholders and (or) other persons: no pre-emptive right has been granted</p> <p>2.7. Placement price for the securities placed through subscription: 273,540 roubles per share</p> <p>2.8. The commencement date of the securities offering (the date of commencing the activities qualified as the securities placement): 18 November 2016 (the first business day following the date of state registration of the shares additional issue).</p> <p>2.9. The end date of the securities placement or the procedure for its determining: the 360th (three hundred sixtieth) day since the state registration of the additional issue of shares or the placement date of all shares in the given issue (whichever is earlier).</p>	
3. Signature	
3.1. Vice President of Transneft Acting under power of attorney No. 94 dated 01 March 2016	 R.R. Sharipov (signature)
3.2. Date: 18 November 2016	L.S.