

**Notification of a Material Fact
On Certain Decisions Adopted by the Issuer's Board of Directors**

1. General Information	
1.1. The Issuer's full corporate name	Public Joint Stock Company Transneft
1.2. The Issuer's abbreviated corporate name	Transneft
1.3. The Issuer's principal place of business	Russian Federation, Moscow
1.4. The Issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. The Issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The Issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the Issuer for the purposes of disclosing information	http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/
2. Content of the Notification	
<p>2.1. Quorum of the meeting of the Issuer's Board of Directors (Supervisory Board) and voting results:</p> <p>On issue No. 1 On Approval of the Decision to Issue Additional Securities of Transneft, 6 members of the Board of Directors out of 8 members of the Board of Directors of Transneft took part in the voting. The quorum is recorded as present.</p> <p>Voting results: "aye" — 6, "nay" — none, blank votes — none.</p> <p>The decision was approved unanimously.</p>	
<p>2.2. Content of the decisions made by the Issuer's Board of Directors (Supervisory Board):</p> <p>Decision on issue No. 1 put for voting: To approve the Decision to issue additional shares of Transneft (Appendix No. 1).</p>	
<p>2.3. Date of holding of the meeting of the Issuer's Board of Directors (Supervisory Board) at which the corresponding decision was adopted: 28 October 2016.</p>	
<p>2.4. Date of drawing-up and number of the minutes of the meeting of the Issuer's Board of Directors (Supervisory Board) at which the corresponding decision was adopted: 01 November 2016, Minutes No. 19.</p>	
3. Signature	
3.1. Vice President of Transneft acting under Power of Attorney No. 94 dated 01 March 2016	_____ R.R. Sharipov (signature)
3.2. Date 01 November 2016	L.S.