

Notification of a material fact

“Decisions adopted by the single participant (the owner of all voting shares) of the issuer”

| 1. General information | |
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| 1.1. The issuer's full corporate name | Public Joint Stock Company Transneft |
| 1.2. The issuer's abbreviated corporate name | Transneft |
| 1.3. The issuer's principal place of business | Moscow, Russian Federation |
| 1.4. The issuer's OGRN (Primary State Registration Number) | 1027700049486 |
| 1.5. The issuer's INN (Taxpayer's Identification Number) | 7706061801 |
| 1.6. The issuer's unique code assigned by the registering body | 00206-A |
| 1.7. The address of the web page used by the issuer for the purposes of disclosing information | http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru |
| 2. Notification content | |
| <p>2.1. Surname, first name, patronymic (if available) or a full corporate name (the name of the non-commercial organization), principal place of business, the Taxpayer Identification Number (hereinafter referred to as the “INN”) (if applicable) and the Primary State Registration Number under which an entry was made on the establishment of the legal entity in the Unified State Register of Legal Entities (hereinafter referred to as the “OGRN”) (if applicable), of the single participant (the owner of all voting shares) of the issuer: The Russian Federation represented by the Federal Agency for State Property Management of the Russian Federation. Principal place of business: 9 Nikolsky Pereulok, 109012 Moscow, the Russian Federation; INN: 7710723134; OGRN: 1087746829994.</p> | |
| <p>2.5. Wordings of the decisions singularly adopted by the single participant (the owner of all voting shares) of the issuer:</p> <p>To increase the authorized capital of Transneft by 21,901 roubles through placement of additional ordinary registered book-entry shares under the following conditions:</p> <ul style="list-style-type: none">the number of additional ordinary registered book-entry shares to be placed: 21,901 pieces;the nominal value of additional ordinary registered book-entry shares to be placed: 1 rouble each;the method of placement of additional ordinary registered book-entry shares: private subscription;the form of payment for additional ordinary registered book-entry shares to be placed: in kind in the form of federal property as per the list in order No. 2723-p of the Government of the Russian Federation dated 26 December 2015;the group of persons among whom additional ordinary registered book-entry shares are proposed to be placed: The Russian Federation represented by the Federal Agency for State Property Management of the Russian Federation (OGRN 1087746829994);the price of placement of additional ordinary registered book-entry shares: 273,540 roubles per share. <p>Other conditions of placement of additional ordinary registered book-entry shares shall be determined in the decision on additional issue of ordinary registered book-entry shares.</p> | |
| <p>2.3. The date of the singularly adopted decisions of the single participant (the owner of all voting shares) of the issuer: 18 October 2016.</p> | |
| <p>2.4. Date of drawing up, number, and title of the document executing the decisions singularly adopted by the single participant (the owner of all voting shares) of the issuer: Order No. 816-p of Rosimushchestvo dated 18 October 2016.</p> | |

3. Signature

3.1. Vice President of Transneft
Acting under power of attorney No. 94
dated 01 March 2016
3.2. Date: 19 October 2016

(signature)
L.S.

R.R. Sharipov