

**Notification of a Material Fact
On a Dispute Related to Establishment, Management or Participation in
the Issuer**

1. General Information	
1.1. The Issuer's full corporate name	Public Joint Stock Company Transneft
1.2. The Issuer's abbreviated corporate name	Transneft
1.3. The Issuer's principal place of business	Russian Federation, Moscow
1.4. The Issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. The Issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The Issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the Issuer for the purposes of disclosing information	http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/
2. Content of the Notification	
On Receipt of a Notice of the Intention to Lodge a Complaint (Legal Claim) with the Arbitration Court	
<p>2.1. The Issuer's full corporate name (for a non-profit institution — the name), principal place of business, INN (if applicable), OGRN (if applicable) of the legal entity or the surname, name, and patronymic of the individual, who intended to lodge a complaint (legal claim) with the arbitration court: UCP Industrial Holdings Ltd., PO Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands.</p> <p>2.2. The status of the person (entity) who intended to lodge and lodged a complaint (legal claim) with the arbitration court (member (shareholder), member of the Board of Directors (Supervisory Board) of the Issuer being a commercial company, another person (entity)): shareholder.</p> <p>2.3. Claims of the person (entity) specified in the notice of the intention to lodge a complaint (legal claim) with the arbitration court and brief description of the circumstances that are the grounds for the complaint (legal claim): to acknowledge the resolution of the general shareholders meeting dated 30 June 2016 concerning the third and the fourth agenda items to the extent of dividend payment on ordinary shares as invalid.</p> <p>2.4. Name of the arbitration court, with which the person (entity) lodged the complaint (legal claim): Moscow Arbitration Court.</p> <p>2.5. The date of receipt by the Issuer of a confirmation of acceptance by the arbitration court of the complaint (legal claim) for proceedings: 13 October 2016.</p> <p>2.6. The address of the web page, on which the text of the notice of the intention to lodge a complaint (legal claim) with the arbitration court and the text of all the documents enclosed with it containing pertinent information are published and the date of publication of the texts of the said documents (if any): http://kad.arbitr.ru/Card/8a4ad287-2393-465f-ab8c-b066bf0e441f.</p>	
3. Signature	
3.1. Vice President of Transneft acting under Power of Attorney No. 94 dated 01 March 2016	<p>_____ R.R. Sharipov</p> <p>(signature)</p>
3.2. Date 13 October 2016	L.S.