

**Notification of a Material Fact
On a Dispute Related to Establishment, Management or Participation in the Issuer**

1. General Information	
1.1. The Issuer's full corporate name	Public Joint Stock Company Transneft
1.2. The Issuer's abbreviated corporate name	Transneft
1.3. The Issuer's principal place of business	Russian Federation, Moscow
1.4. The Issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. The Issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The Issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the Issuer for the purposes of disclosing information	http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/
2. Content of the Notification	
On Commencement of Proceedings on the Case by the Arbitration Court and Acceptance of the Complaint (Legal Claim) for Proceedings.	
<p>2.1. Subject of the corporate dispute: To acknowledge the resolution of the annual general shareholders meeting dated 30 June 2016 concerning the third and the fourth agenda items to the extent of dividend payment on ordinary shares as invalid.</p> <p>2.2. Number of the arbitration case, under which the corporate dispute is being (was) considered: case No. A40-201023/16-158-1817.</p> <p>2.3. Number of the court ruling on the corporate dispute: unnumbered.</p> <p>2.4. Summary of the court ruling on the corporate dispute: To accept the legal claim and to commence proceedings on the case.</p> <p>2.5. Date of acceptance of the court ruling on the corporate dispute: 10 October 2016.</p>	
3. Signature	
3.1. Vice President of Transneft acting under Power of Attorney No. 94 dated 01 March 2016	<p>_____ R.R. Sharipov (signature)</p>
3.2. Date 13 October 2016	L.S.