

**Notification of a Material Fact  
On Holding of a Meeting of the Issuer's Board of Directors (Supervisory  
Board) and its Agenda.**

1. General Information	
1.1. The Issuer's full corporate name	Public Joint Stock Company Transneft
1.2. The Issuer's abbreviated corporate name	Transneft
1.3. The Issuer's principal place of business	Russian Federation, Moscow
1.4. The Issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. The Issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The Issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the Issuer for the purposes of disclosing information	<a href="http://www.e-disclosure.ru/portal/company.aspx?id=636">http://www.e-disclosure.ru/portal/company.aspx?id=636</a> <a href="http://www.transneft.ru/">http://www.transneft.ru/</a>
2. Content of the Notification	
<b>2.1. Date of approval by the Chairman of the Issuer's Board of Directors (Supervisory Board) of the resolution to hold a meeting of the Issuer's Board of Directors (Supervisory Board):</b> 13 October 2016.	
<b>2.2. Date of holding of the meeting of the Issuer's Board of Directors (Supervisory Board):</b> 25 October 2016.	
<b>2.3. Agenda of the meeting of the Issuer's Board of Directors (Supervisory Board):</b>	
1. Report on Implementation of the Long-Term Development Programme of Transneft for the 1 <sup>st</sup> half-year of 2016.	
2. Report of the executive body of Transneft on financial and economic position of Transneft and Transneft Group for the 1 <sup>st</sup> half-year of 2016.	
3. Signature	
3.1. Vice President of Transneft acting under Power of Attorney No. 94 dated 01 March 2016	<div style="display: flex; align-items: center; justify-content: center;"> <div style="border-bottom: 1px solid black; width: 100px; margin-right: 10px;"></div> <span>R.R. Sharipov</span> </div> <div style="display: flex; align-items: center; justify-content: center; margin-top: 5px;"> <span>(signature)</span> </div>
3.2. Date 13 October 2016	L.S.