

**Notification
of the Securities Placement Beginning Date**

1. General Information	
1.1. The Issuer's full corporate name (for non-profit institutions — the name)	<i>Public Joint Stock Company «Transneft»</i>
1.2. The Issuer's abbreviated corporate name	<i>Transneft</i>
1.3. The Issuer's principal place of business	<i>Russian Federation, Moscow</i>
1.4. The Issuer's OGRN (Primary State Registration Number)	<i>1027700049486</i>
1.5. The Issuer's INN (Taxpayer's Identification Number)	<i>7706061801</i>
1.6. The Issuer's unique code assigned by the registering body	<i>00206-A</i>
1.7. The address of the web page used by the Issuer for the purposes of disclosing information	<i>http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/</i>
2. Content of the Notification	
<p>2.1. Type, category (kind) and other identification characteristics of the securities to be placed: <i>exchange documentary interest bearing inconvertible bonds in bearing form with mandatory central keeping, series BO-001P-04 of Transneft (hereinafter referred to as the "Exchange Bonds") being placed to the extent of the Exchange Bond Program under identification number 4-00206-A-001P-02E dated 06 April 2016 (hereinafter referred to as the "Exchange Bond Program").</i></p> <p>2.2. Maturity date (for bonds and options of the Issuer): <i>on two thousand one hundred eighty fourth (2,184th) day from the Exchange Bonds placement beginning date.</i></p> <p>2.3. Identification number assigned to the securities issue (additional issue) and date of assignment thereof: <i>not assigned.</i></p> <p>2.4. Name of the registering body, which performed state registration of the securities issue (additional issue) (name of the body (organization), which assigned to the securities issue (additional issue) the identification number): <i>MICEX Stock Exchange Closed Joint-Stock Company.</i></p> <p>2.5. Quantity of the securities to be placed and nominal value of each of the securities to be placed (if existence of the nominal value is provided for by the laws of the Russian Federation): <i>fifteen million (15,000,000) pieces with the nominal value of one thousand Russian rubles (RUB1,000) each.</i></p> <p>2.6. Securities placement procedure and if securities are placed by closed subscription — the list of potential buyers of securities: <i>public subscription.</i></p> <p>2.7. Price for the securities to be placed or procedure for determination thereof or the fact that the said price and procedure for determination thereof will be determined by the Issuer's competent management body after state registration of the securities issue (additional issue) (assignment to the securities issue (additional issue) of the identification number) not later than the securities placement beginning date: <i>The price for each Exchange Bond to be placed shall be equal to one thousand Russian rubles (RUB1,000), which is equal to 100% of the nominal value of the Exchange Bond. Starting from the second day of placement of the Exchange Bonds, during the deal to purchase the Exchange Bonds, the buyer shall pay the coupon income accrued on the Exchange Bonds (hereinafter referred to as NKD (Accrued Coupon Income)), which shall be determined using the following formula:</i> $NKD = C_j * Nom * (T - T(j-1)) / 365 / 100\%$ <i>where</i> <i>j — order number of the coupon period, j=1, 2, 3...N, where N is the quantity of coupon periods determined in the Conditions of Issuance;</i> <i>NKD — accrued coupon income in the currency, in which the nominal value of the Exchange Bond is determined;</i> <i>Nom — unpaid part of the nominal value of one Exchange Bond in the currency determined in the Conditions of Issuance;</i> <i>C_j — interest rate for j-coupon period, percent per annum;</i> <i>T(j-1) — beginning date of j-coupon period (for the first coupon period T (j-1) is the Exchange Bonds placement beginning date);</i> <i>T — date of calculation of the accrued coupon income during j-coupon period.</i> <i>NKD shall be calculated with an accuracy of two figures after comma (rounding to two figures after comma shall be made using mathematical rounding rules: if the third figure after comma is more than or equal to 5, the second figure after comma shall be increased by one, if the third figure after comma is less than 5, the second figure after comma shall not change).</i></p> <p>2.8. Granting the Issuer's members (shareholders) and (or) other persons the preferential right to purchase the securities: <i>the preferential right to purchase the securities to be placed shall not be granted.</i></p> <p>2.9. Securities placement beginning date: <i>06 October 2016</i></p> <p>2.10. <i>If the Issuer approves the resolution to change (reschedule) the securities placement beginning date</i></p>	

disclosed according to the above procedure, the Issuer shall publish a message about change of the securities placement beginning date in the newslines in the Internet according to the regulations governing the sphere of financial markets at least one day prior to the securities placement beginning date specified in the message. The address of the page made available by one of distributors of information in the securities market in the information and telecommunication network — Internet:

<http://www.e-disclosure.ru/portal/company.aspx?id=636>, <http://www.transneft.ru/>.

2.11. The securities placement ending date or procedure for determination thereof:

the Exchange Bonds placement ending date shall be the earlier of the following dates: a) the third (3rd) working day from the Exchange Bonds placement beginning date;

b) the date of placement of the last Exchange Bond of the issue.

3. Signature

3.1. First Vice President of Transneft
acting under Power of Attorney No. 300 dated 10 November
2015

M.S. Grishanin

(signature)

3.2. Date: 28 September 2016

L.S.