

Notification of a Material Fact:  
Phases of Issuer's Securities Issuing Procedure  
"Approval of Document Containing Terms of Individual Issue of Bonds Placed under the Bond Programme"

1. General Information	
1.1. The issuer's full corporate name	<b>Public Joint Stock Company Transneft</b>
1.2. The issuer's abbreviated corporate name	<b>Transneft</b>
1.3. The issuer's principal place of business	<b>Moscow, Russian Federation</b>
1.4. The issuer's OGRN (Primary State Registration Number)	<b>1027700049486</b>
1.5. The issuer's INN (Taxpayer's Identification Number)	<b>7706061801</b>
1.6. The issuer's unique code assigned by the registering body	<b>00206-A</b>
1.7. The address of the web page used by the issuer for the purposes of disclosing information	<b><a href="http://www.e-disclosure.ru/portal/company.aspx?id=636">http://www.e-disclosure.ru/portal/company.aspx?id=636</a> <a href="http://www.transneft.ru/">http://www.transneft.ru/</a></b>
2. Content of the Notification	
2.1 Issuer's governing body that approved the document containing terms of individual issue (additional issue) of bonds placed under the bond programme: <b>Resolution on approval of Exchange Bond Issue Terms adopted by First Vice President functioning as the sole executive body of Transneft acting under Order No. 2721 dated 22 September 2016.</b>	
2.2 The date of adopting resolution on approval of document containing the terms of individual issue (additional issue) of bonds placed under the bond programme, and if such resolution passed by a collegial governing body (general meeting of shareholders (members), board of directors (supervisory board), a collegial executive body) of the issuer — the date and venue of the meeting, the preparation date and number of the minutes for meeting of the issuer's authorised governing body at which said resolution was adopted, the quorum and results of voting on adoption of the above resolution: <b>The resolution adopted on 28 September 2016 (Order No. 191 dated 28 September 2016) by First Vice President functioning as the sole executive body of Transneft acting under Order No. 2721 dated 22 September 2016.</b>	
2.3 Type of security (bond), and series and other identification characteristics of bonds placed under the bond programme, if any: <b>documentary inconvertible interest-bearing exchange bond in bearing form with mandatory central keeping, series БО-001P-04, placed by public subscription under Exchange Bond Programme, identification number 4-00206-A-001P-02E dd. 06.04.2016, assigned by MICEX SE, CJSC (hereinafter as Exchange Bonds).</b>	
2.4 Number of bonds placed and face value of each bond placed from the issue (additional issue): <b>15,000,000 (Fifteen million) bonds at face value of 1,000 (One thousand) roubles each.</b>	
2.5 Way of bond placement, and if placed by private subscription — also the range of potential bond buyers: <b>Public subscription.</b>	
2.6 Price of bonds placed by subscription, or order of determining such or data that the indicated price or order of determining it shall be established by the issuer's authorised governing body after state registration of the issue (additional issue) of bonds (assigning an identification number to the issue (additional issue) of exchange bonds) not later than the placement date: <b>The placing price of Exchange Bonds shall be set equal to 1,000 (One thousand) roubles for an Exchange Bond, which is 100% of the Exchange Bond face value). Starting from the second day of Exchange Bond placement, when making the Exchange Bond sale-and-purchase transaction the buyer also pays the accumulated coupon income on Exchange Bonds (hereinafter as the ACI), determined by the equation from Par. 18 of the Programme.</b>	
2.7 Bond placement period or procedure for determining such: Exchange Bond placement commencement date: <b>The Exchange Bond placement commencement date shall be determined by the Issuer's sole executive body. For other details regarding procedure of determining the Exchange Bond placement commencement date see Par. 8.2 of the Exchange Bond Programme.</b>	
Placement termination date or procedure for determining such: <b>The Exchange Bond placement termination date shall be the earlier of:</b>	

a) 3rd (Third) business day from the Exchange Bond placement commencement date;

b) the date of placing the last Exchange Bond from the issue.

No placement of Exchange Bonds in tranches is expected.

**The Exchange Bond placement period shall not be determined by indication to the date of disclosing any information on Exchange Bond issue.**

2.8. Bond maturity period or procedure for determining such:

**2184th (Two thousand one hundred and eighty fourth) day from the exchange bond placement commencement date.**

2.9 The fact of registration or presentation to the stock exchange (absence of registration or presentation to the stock exchange) a bond prospectus simultaneously with state registration of the bond programme or submission of documents for assigning an identification number to the exchange bond programme: **The Prospectus submitted to the stock exchange in the phase of identification number assignment to the Exchange Bond Programme.**

2.10 Should the issue (additional issue) of bonds placed under the bond programme, be subject to state registration and listed (listable) bonds are placed by public subscription with payment in monies or in listed securities —data on issuer's intention to submit into the registering body upon placement of such bonds after having completed their placement a report on results of issue (additional issue) of securities or a notification on results of issue (additional issue) of securities: **Not applicable to Exchange Bonds.**

2.11 Where no registration of the bond prospectus was performed simultaneously with state registration of the bond programme (submission of exchange bond prospectus to the stock exchange simultaneously with submission of documents for assigning an identification number to the exchange bond programme), and registration (submission to the stock exchange) of a prospectus for such bonds is expected when issuing the bonds placed under the bond programme — data on the above fact: **The Prospectus submitted to the stock exchange in the phase of identification number assignment to the Exchange Bond Programme.**

### 3. Signature

3.1 First Vice President of Transneft

Acting under Power of Attorney No. 300 dated 10 November 2015

M.S. Grishanin

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(signature)

3.2 Date 28 September 2016

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