

**Notification of a Material Fact  
On Certain Decisions Adopted by the Issuer's Board of Directors**

1. General information	
1.1. The issuer's full corporate name	Public Joint Stock Company «Transneft»
1.2. The issuer's abbreviated corporate name	Transneft
1.3. The issuer's principal place of business	Moscow, Russian Federation
1.4. The issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	<a href="http://www.e-disclosure.ru/portal/company.aspx?id=636">http://www.e-disclosure.ru/portal/company.aspx?id=636</a> <a href="http://www.transneft.ru/">http://www.transneft.ru/</a>
2. Notification content	
<p><b>2.1. The quorum of the meeting of the Board of Directors (supervisory board) of the issuer and voting results:</b></p> <p><b>On issue No. 6 Approval of the New Version of the Regulation on Purchase of Goods, Work, Services of Transneft</b> 8 of 8 members of the Board of Directors of Transneft took part in voting. The quorum is recorded as present.</p> <p><b>Voting results:</b> «aye» — 8; «nay» — 0; blank votes – none.</p> <p><b>The decision was adopted unanimously.</b></p>	
<p><b>2.2. The content of the decisions made by the Board of Directors (the supervisory board) of the issuer:</b></p> <p><b>Decision on issue No. 6 put for voting:</b></p> <ol style="list-style-type: none"> <li>1. Approve the new version of the Regulation on Purchase of Goods, Work, Services of Transneft and put it into effect since November 01, 2016 (Appendix No. 3).</li> <li>2. Selection of suppliers, contractors, executive officers in respect of purchases of the Company announced by Transneft before implementation of the Regulation on Purchase of Goods, Work, Services of Transneft in its new version shall be performed within the terms and procedure established by the Regulation on Purchase of Goods, Work, Services of Transneft approved by the decision of the Board of Directors of Transneft as of April 30, 2015 (minutes No. 12) which shall become void upon termination of operations within the scope of the stated purchases.</li> <li>3. Transneft's representatives in governing bodies of Transneft subsidiaries the authorized capitals of which have a total share of direct and (or) indirect participation of Transneft of more than 50% shall ensure due approval of the Regulations on Purchase of Goods, Work, Services of Transneft similar to the Regulation Purchase of Goods, Work, Services of Transneft approved by this decision of the Transneft's Board of Directors.</li> <li>4. Requirements of the Guidelines No. 4972p-P13 of the Government of the Russian Federation as of July 11, 2016 shall be deemed to have been complied with in general.</li> </ol>	
<p><b>2.3. The date of holding the meeting of the Board of Directors (the supervisory board) of the issuer at which the corresponding decision was adopted:</b> September 14, 2016.</p>	

**2.4. The date and number of the minutes of the meeting of the issuer's Board of Directors (of the supervisory board) at which the corresponding decision was adopted:** minutes No. 16, September 16, 2016.

3. Signature

3.1. Vice President of Transneft acting  
under power of attorney No. 94 dated  
March 1, 2016

\_\_\_\_\_ (signature)

R. R. Sharipov

L. S.

3.2. Date September 16, 2016