

Notification of the Securities Placement Beginning Date

1. General Information	
1.1. The Issuer's full corporate name	Public Joint Stock Company «Transneft»
1.2. The Issuer's abbreviated corporate name	Transneft
1.3. The Issuer's principal place of business	Russian Federation, Moscow
1.4. The Issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. The Issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The Issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the Issuer for the purposes of disclosing information	http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/

2. Content of the Notification	
2.1.	Type, category (kind) and other identification characteristics of the securities to be placed: <i>Inconvertible interest bearing documentary exchange bonds in bearing form with mandatory central keeping, series BO-06, with the possibility of advance redemption at request of the holders and at the Issuer's direction, placed by public subscription, identification number — 4B02-06-00206-A dated 15 March 2010 (hereinafter referred to as the "Exchange Bonds")</i> .
2.2.	Maturity date: <i>On three thousand six hundred fortieth (3,640th) day from the Exchange Bonds placement beginning date.</i>
2.3.	Identification number assigned to the securities issue (additional issue) and date of assignment thereof: <i>4B02-06-00206-A, 15 March 2010.</i>
2.4.	Name of the body (organization) which assigned the identification number to the securities issue (additional issue): <i>Trade organizer in the securities market who admitted the Exchange Bonds to trading during their placement — MICEX Stock Exchange Closed Joint-Stock Company.</i>
2.5.	Quantity of the securities to be placed and nominal value of each of the securities to be placed: <i>Seventeen million (17,000,000) pieces with the nominal value of one thousand Russian rubles (RUB 1,000) each, with the total nominal value of seventeen billion Russian rubles (RUB 17,000,000,000).</i>
2.6.	Securities placement procedure: <i>Public subscription.</i>
2.7.	Price for the securities placement or procedure for determination thereof: <i>The placement price for each Exchange Bond shall be equal to one thousand Russian rubles (RUB 1,000) (100% of the nominal value). Starting from the second day of placement of the Exchange Bonds of the issue, during the deal to purchase the Exchange Bonds, the buyer shall pay the coupon income accrued on the Exchange Bonds (NKD (Accrued Coupon Income)), which shall be determined using the following formula: NKD = Nom * C * ((T - T0) / 365) / 100%, where NKD — accrued coupon income, Russian rubles. Nom — nominal value of one Exchange Bond, Russian rubles, C — interest rate of the first coupon period, percent per annum, T — Exchange Bonds placement date, T0 — Exchange Bonds placement beginning date. The amount of the coupon income accrued on one Exchange Bond shall be determined with an accuracy of one kopek (rounding shall be made using mathematical rounding rules as follows: if the third figure after comma is more than or equal to 5, the second figure after comma shall be increased by one, if the third figure after comma is less than 5, the second figure after comma shall not change).</i>
2.8.	Granting the Issuer's members (shareholders) and (or) other persons the preferential right to purchase the securities: <i>Preferential right to purchase the Exchange Bonds is not provided for</i>
2.9.	Securities placement beginning date: <i>06 September 2016</i>
2.10.	The placement beginning date may be changed, provided that the information is published in the news line and on the following web page: <i>http://www.e-disclosure.ru/portal/company.aspx?id=636</i> at least one (1) day prior to the date specified in this

notification as the securities placement beginning date.

2.11. The securities placement ending date or procedure for determination thereof:

The Exchange Bonds placement ending date shall be the earlier of the following dates:

- a) The third (3rd) working day from the Exchange Bonds placement beginning date,***
- b) The date of placement of the last Exchange Bond, but not later than one month from the Exchange Bonds placement beginning date.***

3. Signature

3.1. Vice President of Transneft acting under
Power of Attorney No. 94 dated 01 March 2016

R.R. Sharipov

(signature)

3.2. Date 30 August 2016 .

L.S.