

**Notification of a Material Fact:  
On the Non-Fulfilment by the Issuer of its Obligations to the Equity Securities Holders**

1. General Information	
1.1. The issuer's full corporate name	Public Joint Stock Company Transneft
1.2. The issuer's abbreviated corporate name	Transneft
1.3. The issuer's principal place of business	Moscow, Russian Federation
1.4. The issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	<a href="http://www.e-disclosure.ru/portal/company.aspx?id=636">http://www.e-disclosure.ru/portal/company.aspx?id=636</a> <a href="http://www.transneft.ru/">http://www.transneft.ru/</a>
2. Content of the Notification	
<p>2.1. The type, category (kind), and series and other identification characteristics of securities imposing obligations non-fulfilled by the issuer: <b>preferred registered book-entry shares.</b></p> <p>2.2. The state registration number of the (additional) issue of the securities and the date of state registration thereof (the identification number of the (additional) issue of the securities and the assignment date thereof where the securities issue (additional issue) is not subject to state registration according to the Federal Law On the Securities Market): <b>2-01-00206-A of 20 December 2007, ISIN - RU0009091573.</b></p> <p>2.3. The content of the issuer's obligations, and with regard to a monetary or other obligation, which may be expressed in monetary terms, the amount of the obligation in monetary terms: <b>the payment of dividends on the issuer's preferred shares for 2015 financial year, the amount of the obligation in monetary terms – RUB 1,280,144,136.25.</b></p> <p>2.4. The date when the issuer's obligation is due, or the end date of a certain period during which the issuer shall fulfil the obligation: <b>24 August 2016.</b></p> <p>2.5. The fact of the issuer's (partial) non-fulfilment of the relevant obligation to the securities holders, particularly, due to the issuer's fault (technical default, default): <b>the issuer's obligation is partially fulfilled.</b></p> <p>2.6. Reasons for the issuer's (partial) non-fulfilment of the relevant obligation to the securities holders, and with regard to a monetary or other obligation which may be expressed in monetary terms, the amount of the obligation in monetary terms, which is due: <b>income on the issuer's securities is partially unpaid.</b> <b>The amount of unpaid dividends is RUB 808,740.08.</b></p> <p>Reasons for the non-payment of income on the securities of the issuer:</p> <ul style="list-style-type: none"> <li>– <b>the postal and actual addresses (of non-corporate shareholders who have no banking details) are unavailable;</b></li> <li>– <b>the banking details of corporate shareholders contained in the shareholder register are not suitable for payment remittance.</b></li> </ul>	
3. Signature	
<p>3.1. Vice President, Transneft Acting under Power of Attorney No. 85 dated 22 April 2014 _____ M. V. Barkov (signature) LS</p>	
<p>3.2. Date: 24 August 2016</p>	