

## Notification of a Material Fact

About the stages of the procedure for issuing of the issuer's securities. About approval of the document containing conditions of separate issue of bonds placed under the bond program

1. General Information	
1.1. The issuer's full corporate name	<b><i>Public Joint Stock Company «Transneft»</i></b>
1.2. The issuer's abbreviated corporate name	<b><i>Transneft</i></b>
1.3. The issuer's principal place of business	<b><i>Moscow, Russian Federation</i></b>
1.4. The issuer's OGRN (Primary State Registration Number)	<b><i>1027700049486</i></b>
1.5. The issuer's INN (Taxpayer's Identification Number)	<b><i>7706061801</i></b>
1.6. The issuer's unique code assigned by the registering body	<b><i>00206-A</i></b>
1.7. The address of the web page used by the issuer for the purposes of disclosing information	<b><i><u><a href="http://www.e-disclosure.ru/portal/company.aspx?id=636">http://www.e-disclosure.ru/portal/company.aspx?id=636</a></u> <u><a href="http://www.transneft.ru/">http://www.transneft.ru/</a></u></i></b>
2. Notification Content	
<p>2.1. Governing body of the issuer having adopted the document containing conditions of separate issue (additional issue) of bonds placed under the bond program: <b><i>Decision on approval of the Conditions of Issue of Exchange Bonds was passed by the Sole Executive Body, President.</i></b></p> <p>2.2. Date on which the decision was adopted on approval of the document containing conditions of separate issue (additional issue) of bonds placed under the bond program and, if such decision is passed by a collegial governing body (general meeting of shareholders (members), board of directors (supervisory board), collegial executive body) of the issuer, the date and place of the meeting (session), date and number of minutes of the meeting (session) of the authorized governing body of the issuer at which the specified decision was passed, quorum and results of voting on the specified decision: <b><i>The decision was passed by the Sole Executive Body, President of Transneft, on 03 August 2016 (Order No. 150 dated 03 August 2016).</i></b></p> <p>2.3. Type of securities (bonds), and series and other identification attributes (if any) of the bonds placed under the bond program: <b><i>documentary inconvertible interest bearing exchange bonds in bearing form with mandatory central keeping, series БО-001P-03 placed through public subscription within the scope of the Exchange Bond Program, identification number 4-00206-A-001P-02E dated 06 April 2016, assigned by MICEX Stock Exchange Closed Joint-Stock Company (hereinafter referred to as "the Exchange Bonds").</i></b></p> <p>2.4. Number of placed bonds and par value of each placed bond of the issue (additional issue): <b><i>fifteen million (15,000,000) bonds with par value of one thousand (1,000) rubles each.</i></b></p> <p>2.5. Method of placement of the bonds and the circle of potential purchasers of bonds in case of private subscription: <b><i>Public subscription.</i></b></p> <p>2.6. Placement price of bonds placed by way of subscription or procedure for determination thereof, or a statement that the price or the determination procedure will be established by the issuer's authorized governing body after state registration of the issue (additional issue) of bonds (assignment of identification number to the issue (additional issue) of the exchange bonds) but before the start of placement: <b><i>The placement price for the Exchange Bonds is one thousand (1,000) rubles per one Exchange Bond which is equal to 100% of the par value of one Exchange Bond. Starting from the second day of placement of the Exchange Bonds, the buyers entering into transactions of purchase and sale of the Exchange Bonds shall also pay the accumulated coupon income on the Exchange Bonds (hereinafter referred to as the "ACI") calculated according to the formula set in clause 18 of the Program.</i></b></p> <p>2.7. Period of placement of the bonds or procedure for determination thereof: The commencement day of placement of the Exchange Bonds: <b><i>The commencement date of placement of the Exchange Bonds is determined by the Issuer's</i></b></p>	

*sole executive body.*

*See clause 8.2 of the Exchange Bond Program for other information about the procedure for determination of the commencement date of placement of the Exchange Bonds.*

The end date of placement or procedure for determination thereof:

*The end date of placement of the Exchange Bonds shall be the earliest of the following dates:*

*a) the third (3rd) working day from the commencement date of placement of the Exchange Bonds;*

*b) the date of placement of the last Exchange Bond of the issue.*

*The issued Exchange Bonds will not be placed in installments.*

*The period of placement of the Exchange Bonds is not determined by reference to the dates of disclosure of any information about the issue of the Exchange Bonds.*

2.8. Maturity term or procedure for determination thereof:

*The two thousand five hundred and forty eighth (2548th) day from the start of placement of the Exchange Bonds.*

2.9. Fact of registration or submission of the bond prospectus to the exchange (absence of registration or submission) along with the state registration of the bond program or submission of documents for assignment of identification number to the Exchange Bond Program: *The Securities Prospectus was submitted to the exchange at the stage of assignment of identification number to the Exchange Bond Program.*

2.10. Statement of the issuer's intention to submit a securities issue (additional issue) report or a securities issue (additional issue) notice to the registering authority upon completion of the placement of such bonds if the issue (additional issue) of bonds placed under the bond program is subject to state registration and the bonds admitted to trading in the formal market are placed by way of public subscription and provide for payment by cash or securities admitted to trading in the formal market: *Not applicable to the Exchange Bonds.*

2.11. Relevant information if the bond prospectus was not registered along with the state registration of the bond program (submission of the Exchange Bond Prospectus to the exchange along with the submission of the documents for assignment of an identification number to the Exchange Bond Program) and such bond prospectus is to be registered (submitted to the exchange) in the course of issue of the bonds placed under the bond program: *The Securities Prospectus was submitted to the exchange at the stage of assignment of identification number to the Exchange Bond Program.*

3. Signature

3.1. Vice President of Transneft acting  
under the power of attorney No. 94  
dated 01 March 2016

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(signature)  
L. S.

R. R. Sharipov

3.2. Date 03 August 2016