

**Notification of a material fact
About the commencement date of securities placement**

1. General Information	
1.1. The issuer's full corporate name	Public Joint Stock Company «Transneft»
1.2. The issuer's abbreviated corporate name	Transneft
1.3. The issuer's principal place of business	Moscow, Russian Federation
1.4. The issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/

2. Notification Content	
2.1. The type, category (kind), series and other identification characteristics of the securities: documentary inconvertible interest bearing exchange bonds in bearing form with mandatory central keeping, series EO-001P-03 of Transneft (hereinafter referred to as the "Exchange Bonds") placed within the scope of the Exchange Bond Program, identification number 4-00206-A-001P-02E dated 06 April 2016 (hereinafter referred to as the "Exchange Bond Program") .	
2.2. The maturity date (for the issuer's bonds and options): on the two thousand five hundred and forty eighth (2548th) day from the start of placement of the Exchange Bonds .	
2.3. The identification number of the issue of securities (additional issue) and the date of its assignment: Not assigned .	
2.4. The name of the body that assigned the identification number to the issue of securities: MICEX Stock Exchange Closed Joint-Stock Company .	
2.5. The number of placed securities and the par value of each placed security (if the par value must be set according to the laws of the Russian Federation): fifteen million (15,000,000) items with a par value of one thousand (1,000) rubles each .	
2.6. Method of securities placement and the circle of potential purchasers of securities in case of private subscription: Public subscription .	
2.7. The price of the securities placement or the procedure for its determination: The price of placement of the Exchange Bonds is one thousand (1,000) rubles for one Exchange Bond which corresponds to 100% of the par value of one Exchange Bond. Starting from the second day of placement of the Exchange Bonds, the buyer, when carrying out a purchase and sale transaction with Exchange Bonds, shall also pay the accumulated coupon income on the Exchange Bonds (ACI) which is estimated by using the following formula:	
$ACI = C_j * Nom * (T - T(j - 1)) / 365 / 100\%$ <p>where <i>j</i> is a sequence number of the coupon period, <i>j</i>=1, 2, 3 ...<i>N</i>, where <i>N</i> is the number of coupon periods provided by the Issue Conditions; <i>ACI</i> is accumulated coupon income in the currency in which the par value of the Exchange Bond is stated; <i>Nom</i> is the outstanding par value (nominal value) of one Exchange Bond in the currency set by the Issue Conditions; <i>C_j</i> is the interest rate of coupon period No. <i>j</i>, interest per annum; <i>T(j - 1)</i> is the beginning date of coupon period No. <i>j</i> (for the first coupon period <i>T(j - 1)</i> is the</p>	

commencement date for placement of the Exchange Bonds);
T is the date of calculation of the coupon income accrued within coupon period No. j.
ACI is estimated with an accuracy to the second character after the point (rounding-off of the second character after the point is done following the rules of mathematical round-off, namely: in the event that the third character after the point is larger than or is equal to 5, the second character after the point is increased by one; in the event that the third character after the point is less than 5, the second character after the point remains unchanged)

2.8. Preemptive right for purchase of the securities provided to the issuer's participants (shareholders) and/or other persons: ***the preemptive right to purchase the Exchange Bonds is not granted.***

2.9. The commencement date of securities placement: ***11 August 2016.***

2.10. ***If the issuer adopts a decision on change (transfer) of the commencement date of securities placement disclosed within the procedure established above, the issuer must publish the message on change of the commencement date of securities placement in the news feed and on the web page not later than one (1) day before such date, as determined by regulations in the sphere of financial markets.***

Address of the page provided by one of data publishers on the securities market within the Internet information and telecommunication network:
[http://www.e-disclosure.ru/portal/company.aspx?id=636;](http://www.e-disclosure.ru/portal/company.aspx?id=636)

2.11. The end date of securities placement or the procedure for its determination:
The end date of placement of Exchange Bonds is the earliest of the following dates:
a) the third (3rd) working day from the commencement date of placement of Exchange Bonds;
b) the date of placement of the last Exchange Bond of the issue.

3. Signature	
3.1. Vice President of Transneft acting under the power of attorney No. 94 dated 01 March 2016	_____ (signature) L. S. R. R. Sharipov
3.2. Date 03 August 2016	