

**Notification of a Material Fact:  
About Holding the Meeting of the Board of Directors (the Supervisory Board) of the Issuer  
and the Agenda Thereof**

1. General Information	
1.1. The issuer's full corporate name	Public Joint Stock Company «Transneft»
1.2. The issuer's abbreviated corporate name	Transneft
1.3. The issuer's principal place of business	Moscow, Russian Federation
1.4. The issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	<a href="http://www.e-disclosure.ru/portal/company.aspx?id=636">http://www.e-disclosure.ru/portal/company.aspx?id=636</a> <a href="http://www.transneft.ru/">http://www.transneft.ru/</a>
2. Content of the Notification	
<p><b>2.1. The date of the decision adopted by the Chairman of the Board of Directors (the Supervisory Board) of the issuer regarding the holding of the meeting of the Board of Directors (the Supervisory Board) of the issuer: 22 July 2016.</b></p> <p><b>2.2. The date of holding of the meeting of the Board of Directors (the Supervisory Board) of the issuer: 28 July 2016.</b></p> <p><b>2.3. The agenda of the meeting of the Board of Directors (the Supervisory Board) of the issuer:</b></p> <ol style="list-style-type: none"> <li>1. On election of the Chairman of Transneft's Board of Directors.</li> <li>2. Determination of placement price of Transneft's additional shares.</li> <li>3. Determination of price (monetary value) of the property brought in payment for Transneft's additional shares.</li> <li>4. On increase in the authorized capital of Transneft.</li> <li>5. On amendments to the Long-Term Development Program and Strategy of the Company (Directives of the Russian Federation Government as of 28 June 2016 No. 4531п-П13).</li> <li>6. On actualization of the Plans for Reduction of the Operating Costs by 10 Percent (Directives of the Russian Federation Government as of 04 July 2016 No. 4750п-П13).</li> <li>7. On approval of the terms and conditions of the agreement with R.O.S.T., OJSC on maintaining the registrar of the registered securities' owners.</li> <li>8. On the limits of procurement.</li> <li>9. On positions overlapping by the members of the Management Board of Transneft in the management bodies of other organizations.</li> <li>10. On the Corporate Standard for Holding Public Technology and Pricing Audits of Major Investment Projects of Transneft.</li> </ol> <p><b>2.4. The type, category (kind), series and other identification characteristics of the issuer's securities:</b></p> <ul style="list-style-type: none"> <li>– ordinary registered book-entry shares (1-01-00206-A as of 20 December 2007),</li> <li>– preferred registered book-entry shares (2-01-00206-A as of 20 December 2007), ISIN RU0009091573.</li> </ul>	
3. Signature	
<p><b>3.1. Vice President, Transneft</b> Acting under Power of Attorney No. 94 dated 01 March 2016 _____ R. R. Sharipov</p>	

**3.2.** Date: 22 July 2016

(signature)