

**Notification of a Material Fact:  
On Certain Decisions Adopted by the Issuer's Board of Directors**

1. General Information	
1.1. The issuer's full corporate name	Oil Transporting Joint Stock Company Transneft
1.2. The issuer's abbreviated corporate name	Transneft, JSC
1.3. The issuer's principal place of business	57 Bolshaya Polyanka St., Moscow, 119180
1.4. The issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	<a href="http://www.e-disclosure.ru/portal/company.aspx?id=636">http://www.e-disclosure.ru/portal/company.aspx?id=636</a> <a href="http://www.transneft.ru/">http://www.transneft.ru/</a>
2. Content of the Notification	
<p><b>2.1. The quorum of the meeting of the Board of Directors (the Supervisory Board) of the issuer and voting results:</b></p> <p>On issue No. 1 On the Amount, Method and Procedure of Payment of Annual Dividends on Shares of Transneft, JSC of All Categories, 7 of 7 members of the Board of Directors of Transneft, JSC took part in voting. The quorum was recorded as present.</p> <p><b>Voting results:</b></p> <p style="padding-left: 40px;">“aye” – 7; “nay” – none; blank votes – none.</p> <p><b>The decision was adopted unanimously.</b></p>	
<p><b>2.2. The content of the decisions made by the Board of Directors (the Supervisory Board) of the issuer:</b></p> <p><b>Decision on issue No. 1 put for voting:</b> To recommend that the annual general shareholder meeting of Transneft, JSC:</p> <ol style="list-style-type: none"> <li>1. Pay dividends on preferred shares of Transneft, JSC for 2015 in the amount of 1,280,144,136.25 rubles (823.31 rubles per each share).</li> <li>2. Pay dividends on ordinary shares of Transneft, JSC for 2015 in the amount of 11,521,265,931.54 rubles.</li> <li>3. Pay dividends: <ul style="list-style-type: none"> <li>on ordinary shares by transfer to the banking account specified by the authorized body;</li> <li>on preferred shares: <ol style="list-style-type: none"> <li>a) to legal entity shareholders of Transneft, JSC – by transfer to their banking accounts;</li> <li>b) to individual shareholders of Transneft, JSC – by postal transfer or, on the relevant request, by transfer to their banking accounts;</li> <li>c) to persons entitled to dividends holding their shares through nominees – according to the procedure established by the securities law of the Russian Federation.</li> </ol> </li> </ul> </li> <li>4. Set the date of making a list of persons entitled to dividends (according to Article 42 (5) of Federal Law no. 208-FZ On Joint-Stock Companies dated 26 December 1995) on the 20<sup>th</sup> day from the date when a decision to pay dividends was adopted by the annual general shareholder meeting of Transneft, JSC.</li> <li>5. Within 10 business days, pay dividends to nominees and trustees which are professional participants of the securities market entered into the shareholder register; and within 25 business days from the date of establishing persons entitled to dividends – to other persons entered into the shareholder register.</li> </ol>	
<p><b>2.3. The date of holding of the meeting of the Board of Directors (the Supervisory Board) of the</b></p>	

**issuer at which the corresponding decision was adopted:** 9 June 2016.

2.4. **The date of preparation and number of the minutes of the meeting of the Board of Directors (the Supervisory Board) of the issuer at which the corresponding decision was adopted:** 9 June 2016, Minutes No. 10.

2.5. **The type, category (kind), and series and other identification characteristics of the issuer's securities:**

- ordinary registered uncertificated shares (1-01-00206-A of 20 December 2007)
- preferred registered uncertificated shares (2-01-00206-A of 20 December 2007).

3. Signature

3.1. Vice President, Transneft, JSC

Acting under Power of Attorney No. 94 dated 1 March 2016 \_\_\_\_\_ R.R. Sharipov

(signature)

L.S.

3.2. Date: 9 June 2016