

**Notification of a Material Fact:  
About Holding the Meeting of the Board of Directors (the Supervisory Board) of the Issuer  
and the Agenda Thereof**

1. General Information	
1.1. The issuer's full corporate name	<i>Oil Transporting Joint Stock Company Transneft</i>
1.2. The issuer's abbreviated corporate name	<i>Transneft, JSC</i>
1.3. The issuer's principal place of business	<i>57 Bolshaya Polyanka, Moscow, 119180</i>
1.4. The issuer's OGRN (Primary State Registration Number)	<i>1027700049486</i>
1.5. The issuer's INN (Taxpayer's Identification Number)	<i>7706061801</i>
1.6. The issuer's unique code assigned by the registering body	<i>00206-A</i>
1.7. The address of the web page used by the issuer for the purposes of disclosing information	<a href="http://www.e-disclosure.ru/portal/company.aspx?id=636">http://www.e-disclosure.ru/portal/company.aspx?id=636</a> <a href="http://www.transneft.ru/">http://www.transneft.ru/</a>
2. Content of the Notification	
2.1. <b>The date of the decision adopted by the Chairman of the Board of Directors (the Supervisory Board) of the issuer regarding the holding of the meeting of the Board of Directors (the Supervisory Board) of the issuer:</b> 6 June 2016.	
2.2. <b>The date of holding of the meeting of the Board of Directors (the Supervisory Board) of the issuer:</b> 9 June 2016.	
2.3. <b>The agenda of the meeting of the Board of Directors (the Supervisory Board) of the issuer:</b>	
<ul style="list-style-type: none"> <li>1. On the amount, method and procedure of payment of annual dividends on shares of Transneft, JSC of all categories.</li> <li>2. On the distribution of profits of Transneft, JSC for 2015.</li> <li>3. On recommendations on the payment of remuneration to the members of the Revision Commission of the Company.</li> <li>4. On the draft Articles of Association of PAO Transneft (Transneft).</li> </ul>	
2.4. <b>The type, category (kind), and series and other identification characteristics of the securities:</b>	
<ul style="list-style-type: none"> <li>- ordinary registered uncertificated shares (1-01-00206-A dated 20 December 2007)</li> <li>- preferred registered uncertificated shares (2-01-00206-A dated 20 December 2007).</li> </ul>	
3. Signature	
3.1. Vice President, Transneft, JSC Acting under Power of Attorney No. 94 dated 01 March 2016 _____ R.R. Sharipov (signature) L.S.	
3.2. Date: 6 June 2016	