

**Notification of a Material Fact:  
On the Stages of the Securities Issuance Procedure  
On the Approval of the Document Containing the Terms of a Particular Issue of the Bonds  
to Be Placed under the Bond Issuance Programme**

1. General Information	
1.1. The issuer's full corporate name	<i>Oil Transporting Joint Stock Company Transneft</i>
1.2. The issuer's abbreviated corporate name	<i>Transneft, JSC</i>
1.3. The issuer's principal place of business	<i>57 Bolshaya Polyanka, Moscow, 119180</i>
1.4. The issuer's OGRN (Primary State Registration Number)	<i>1027700049486</i>
1.5. The issuer's INN (Taxpayer's Identification Number)	<i>7706061801</i>
1.6. The issuer's unique code assigned by the registering body	<i>00206-A</i>
1.7. The address of the web page used by the issuer for the purposes of disclosing information	<a href="http://www.e-disclosure.ru/portal/company.aspx?id=636">http://www.e-disclosure.ru/portal/company.aspx?id=636</a> <a href="http://www.transneft.ru/">http://www.transneft.ru/</a>
2. Content of the Notification	
<p>2.1. The issuer's executive body who has approved the document containing the terms of a particular (additional) issue of the Bonds to be placed under the Bond Issuance Programme: <i>the decision on the approval of the Terms of Issue of the bond has been adopted by the sole executive body (President).</i></p> <p>2.2. The date of the decision on the approval of the document containing the terms of a particular (additional) issue of the Bonds to be placed under the Bond Issuance Programme or the date and number of the minutes of meeting of the Issuer's management body at which such decision was adopted, the quorum and the results of voting on the approval of the said decision where such decision has been approved by the collegial executive body (the Shareholder (Member) Meeting), the Board of Directors (supervisory board), the collegial management body of the Issuer: <i>the decision was adopted by the Issuer's sole executive body: President of Transneft, JSC on 01 June 2016 (Order No. 109 dated 01 June 2016).</i></p> <p>2.3. . The type, category (kind), and series and other identification characteristics (if any) of the securities to be placed under the Bond Issuance Programme: <i>a public offering of documentary inconvertible interest bearing bonds in bearing form with mandatory central keeping, series BO-001P-01 (hereinafter – the Bonds) under the Bond Issuance Programme with identification number 4-00206-A-001P-02E assigned by the MICEX Stock Exchange on 06 April 2016.</i></p> <p>2.4. The number of the Bonds to be placed and the par value of each Bond of the (additional) issue to be placed: <i>twenty million (20,000,000) at the par value of one thousand (1,000) rubles each.</i></p> <p>2.5. The placement procedure, and intended buyers of the Bonds where the offering is private: <i>a public offering.</i></p> <p>2.6. The placement price of the Bonds or the procedure for determination thereof or the statement to the effect that the specified price or the procedure for determination thereof are to be determined by the Issuer's management body after state registration of the (additional) issue of the Bonds (assignment of an identification number to the (additional) issue of the bonds) on or before the issuing date thereof: <i>the placement price of the Bonds is set equal to one thousand (1,000) rubles per each Bond which corresponds to 100% of the par value thereof. Beginning the second day of the Bonds placement the buyer shall also pay accumulated coupon interest on the Bonds (hereinafter – the ACI) determined according to the formula specified in Paragraph 18 of the Programme.</i></p> <p>2.7. The placement period of the Bonds or the procedure for determination thereof: The issuing date of the Bonds: <i>The issuing date of the Bonds is to be determined by the Issuer's sole executive body.</i> <i>Other data on the determination procedure for the issuing date of the Bonds are given in Paragraph 8.2 of the Bond Issuance Programme.</i></p> <p>The end date of the placement and the procedure for determination thereof: The end date of the placement of the Bonds shall be the earliest of the following two dates: <i>a) the third (3<sup>rd</sup>) business day from the issuing date of the Bonds;</i> <i>b) the issuing date of the last Bond of the issue.</i></p>	

***The Bond issue consists of no tranches.***

***None of dates contained in the disclosed information on the issues of the Bonds determines the placement period of the Bonds.***

2.8. The maturity date of the Bonds or the procedure for determination thereof:

***the two thousand five hundred forty eighth (2,548<sup>th</sup>) day from the issuing date of the Bonds.***

2.9. Registering or submitting to the stock exchange the prospectus for the Bonds (if any) simultaneously with state registration of the Bond Issuance Programme or submission of documents for assigning an identification number to the Bond Issuance Programme: ***the Securities Prospectus was submitted to the stock exchange at the stage of assigning an identification number to the Bond Issuance Programme.***

2.10. Where the (additional) issue of the Bonds to be placed under the Bond Issuance Programme is subject to state registration, and the Bonds admitted (to be admitted) to organised trading are offered to the public for cash or securities admitted to organized trading – the data on the issuer’s intent to submit to the registering body a placement results report regarding such (additional) issue after the end of the placement, or a placement results notification regarding such (additional) issue: ***not applicable to the Bonds.***

2.11. Where no prospectus for the Bonds was registered simultaneously with state registration of the Bond Issuance Programme (no prospectus for the Bonds was submitted to the stock exchange simultaneously with documents for assigning an identification number to the Bond Issuance Programme) and the issuance procedure for the Bonds to be placed under the Bond Issuance Programme provides for registration (submission to the stock exchange) of the relevant prospectus – the relevant data: ***the Securities Prospectus was submitted to the stock exchange at the stage of assigning an identification number to the Bond Issuance Programme.***

3. Signature

3.1. Vice President, Transneft, JSC

Acting under Power of Attorney No. 94 dated 01 March 2016 \_\_\_\_\_ R.R. Sharipov  
(signature)

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3.2. Date: 01 June 2016