

**Notification of a Material Fact:
Information that Materially Influences, in the Issuer's Opinion, the Value of its Equity Securities**

1. General Information	
1.1. The Issuer's full corporate name (for non-profit institutions, the name)	<i>Oil Transporting Joint Stock Company Transneft</i>
1.2. The Issuer's abbreviated corporate name	<i>Transneft, JSC</i>
1.3. The Issuer's principal place of business	<i>57 Bolshaya Polyanka, Moscow, 119180, Russia</i>
1.4. The Issuer's OGRN (Primary State Registration Number)	<i>1027700049486</i>
1.5. The Issuer's INN (Taxpayer's Identification Number)	<i>7706061801</i>
1.6. The Issuer's unique code assigned by the registering body	<i>00206-A</i>
1.7. The address of the web page used by the Issuer for the purposes of disclosing information	http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/
2. Content of the Notification	
<p>2.1. Brief description of the event (action) the occurrence (performance) of which influences, in the Issuer's opinion, the value of its securities: <i>expiry of the term for sending offers to potential acquirers of EO-001P-01 series documentary inconvertible interest-bearing bonds in bearing form with mandatory central keeping of Transneft, JSC (hereinafter Bonds) placed as part of the Stock Exchange Bonds Program with identification No. 4-00206-A-001P-02E dated April 6, 2016 (hereinafter the Stock Exchange Bonds Program), with a proposal to enter into Preliminary Agreements, as this term is determined in the Stock Exchange Bonds Program.</i></p> <p>2.2. If the respective event (action) is related to or associated with a third party, - the full corporate name (for non-profit institutions, the name), principal place of business, INN (if applicable), OGRN (if applicable) or the surname, name, and patronymic (if applicable) of such person: <i>We cannot disclose such information as it applies to potential buyers of Transneft, JSC Bonds.</i></p> <p>2.3. If the respective event (action) is related to or associated with a resolution taken by the Issuer's or a third party's competent Management Body, the name of such competent Management Body, the adopted Resolution date and its content, the drafting date and number of the Minutes of the Meeting (session) of the competent Management Body, if the resolution was adopted by the collegial Management Body of the respective entity: <i>the Resolution was adopted by the sole executive body, the President of Transneft JSC, on May 31, 2016 (Order No. 108 dated May 31, 2016) (hereinafter the Order).</i></p> <p>The content of the Resolution adopted by the sole executive body of the Joint-Stock Company: <i>"To establish that the Period for sending offers with the proposal to enter into Preliminary Agreements with potential buyers of EO-001P-01 Bonds, as this term is defined in the Stock Exchange Bonds Program, which contain the duty to enter in the future into the Master Contracts with them or with trading participants acting in their interests for disposal to them of the placed EO-001P-01 series Bonds, shall begin at 11:00 a.m. on 01 June 2016 and end at 12:00 p.m. on 01 June 2016"</i></p> <p>Additional information: <i>Pursuant to the above Order, the Period for sending the offers from potential investors for entering into Preliminary Sales/Purchase Contracts for Bonds expired at 12:00 p.m., Moscow time, on 01 June 2016.</i></p> <p>2.4. If the respective event (action) is related to or may influence materially the value of the Issuer's certain securities, the type, category (kind) and other identification features of such</p>	

securities of the Issuer:

BO-001P-01 series documentary inconvertible interest-bearing bonds in bearing form with mandatory central keeping placed as part of the Stock Exchange Bonds Program.

2.5. Date of occurrence of the respective event (performance of the action) and, if the respective event occurs in regard to a third party (the respective action is performed by a third party), also the date when the Issuer learned of occurrence of such event (performance of such action): ***01 June 2016.***

3. Signature

3.1. Vice President, Transneft, JSC

Acting under Power of Attorney No. 94 dated 01 March 2016 _____ R.R. Sharipov

(signature)

3.2. Date: 01 June 2016

L.S.