

**Notification of a Material Fact  
On Certain Decisions Adopted by the Issuer's Board of Directors**

1. General information	
1.1. The issuer's full corporate name	Oil Transporting Joint Stock Company Transneft
1.2. The issuer's abbreviated corporate name	Transneft, JSC
1.3. The issuer's principal place of business	57 Bolshaya Polyanka St., Moscow, 119180
1.4. The issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	<a href="http://www.e-disclosure.ru/portal/company.aspx?id=636">http://www.e-disclosure.ru/portal/company.aspx?id=636</a> <a href="http://www.transneft.ru/">http://www.transneft.ru/</a>
2. Notification content	
<p><b>2.1. The quorum of the meeting of the Board of Directors (the Supervisory Board) of the issuer and voting results:</b></p> <p><b>On issue No. 2 On Preliminary Approval of the Annual Report of Transneft, JSC for 2015, Annual Accounting (Financial) Statements, Including the Profit and Loss Statement.</b> 7 of 7 members of the Board of Directors of Transneft, JSC took part in voting. The quorum is recorded as present.</p> <p><b>Voting results:</b>            «aye» — 7;            «nay» — none;            blank votes – none.</p> <p><b>The decision was adopted unanimously.</b></p>	
<p><b>2.2. The content of the decisions made by the Board of Directors (the Supervisory Board) of the issuer:</b></p> <p><b>Decision on issue No. 2 put for voting:</b>            Confirm preliminary approval of the annual report of Transneft, JSC for 2015 (Appendix No. 2), annual accounting (financial) statements, including the profit and loss statement. (Appendix No. 3).</p>	
<p><b>2.3. The date of holding the meeting of the Board of Directors (the Supervisory Board) of the issuer at which the corresponding decision was adopted:</b> April 26, 2016.</p>	
<p><b>2.4. The date and number of the minutes of the meeting of the issuer's Board of Directors (of the Supervisory Board) at which the corresponding decision was adopted:</b> Minutes No. 8, April 28, 2016.</p>	
3. Signature	
3.1. Vice President of Transneft, JSC, acting under power of attorney No. 94 dated March 1, 2016	_____ (signature) L. S.
3.2. Date April 28, 2016	R. R. Sharipov