

## Notification of the Date of Commencement of the Securities Placement

1. General Information	
1.1. The issuer's full corporate name	<i>Oil Transporting Joint Stock Company Transneft</i>
1.2. The issuer's abbreviated corporate name	<i>Transneft, JSC</i>
1.3. The issuer's principal place of business	<i>57 Bolshaya Polyanka St., Moscow, 119180, Russia</i>
1.4. The issuer's OGRN (Primary State Registration Number)	<i>1027700049486</i>
1.5. The issuer's INN (Taxpayer's Identification Number)	<i>7706061801</i>
1.6. The issuer's unique code assigned by the registering body	<i>00206-A</i>
1.7. The address of the web page used by the issuer for the purposes of disclosing information	<a href="http://www.e-disclosure.ru/portal/company.aspx?id=636">http://www.e-disclosure.ru/portal/company.aspx?id=636</a> <a href="http://www.transneft.ru/">http://www.transneft.ru/</a>
2. Content of the Notification	
<p>2.1. The type, category (kind), series and other identification characteristics of the securities to be placed: <i>documentary inconvertible interest bearing bonds in bearing form with mandatory central keeping, series EO-05, with the call feature at the holders' request and at the discretion of the Issuer placed through a public subscription, the identification number of the issue of securities 4B02-05-00206-A dated 15 March 2010 (hereinafter – Exchange Bonds)</i></p> <p>2.2. Maturity: <i>on the three thousand six hundred and fortieth (3,640-th) day from the date of commencement of placement of the Exchange Bonds.</i></p> <p>2.3. The identification number of the issue (additional issue) of securities, the date of its assigning: <i>4B02-05-00206-A dated 15 March 2010.</i></p> <p>2.4. Name of the body (organization), which has assigned the identification number to the issue (additional issue) of securities: <i>the organizer of trading in the securities market, who authorized the exchange bonds for trading during the process of their placement – MICEX Stock Exchange Closed Joint-Stock Company.</i></p> <p>2.5. Number of the securities placed and par value of each security placed: <i>seventeen million (17,000,000) shares with par value of one thousand (1,000) rubles each, the total nominal value of seventeen billion (17,000,000,000) rubles.</i></p> <p>2.6. Securities placement procedure: <i>public subscription</i></p> <p>2.7. Price of securities placement or procedure of its determination: <i>Price of Exchange Bonds placement is set at one thousand (1,000) rubles per Exchange Bond (100% of the par value).</i> <i>Starting from the second day of placement of Exchange Bonds of the issue, the buyer at the transaction of the Exchange Bonds purchase and sale also pays the accrued coupon yield on the Exchange Bonds (ACY) determined by the following formula:</i> <math display="block">ACY = Nom * C * ((T - T_0) / 365) / 100\%, \text{ where}</math><i>ACY – accumulated coupon yield, RUB.</i> <i>Nom – par value of one Exchange Bond, RUB;</i> <i>C - interest rate for the first coupon period, percent per annum;</i> <i>T - the date of placement of the Exchange Bonds;</i> <i>T<sub>0</sub> - the date of commencement of placement of the Exchange Bonds</i> <i>The amount of the accrued coupon yield per Exchange Bond is determined to the accuracy up to one kopeck (the rounding is made in accordance with the rules of mathematical rounding, namely: if the third decimal place is greater than or equal to 5, the second decimal place is increased by one, if the third decimal is less than 5, the second decimal place is not changed).</i></p> <p>2.8. Authorization of the members (shareholders) of the issuer and (or) other persons with the preemptive right to purchase securities: <i>no preemptive right to the Exchange Bonds purchasing is provided</i></p> <p>2.9. Date of commencement of securities placement: <i>21 April 2016</i></p> <p>2.10. Date of commencement of placement may be changed subject to the publication of information on it in the newswire and on the Internet page <a href="http://www.e-disclosure.ru/portal/company.aspx?id=636">http://www.e-disclosure.ru/portal/company.aspx?id=636</a>; <a href="http://www.transneft.ru">http://www.transneft.ru</a> not later than one (1) day prior to the date of commencement of the securities placement set in this Notification.</p> <p>2.11. End date of the securities placement and procedure of its determination:</p>	

***End date of placement of the Exchange Bonds is the earliest of the following dates:  
a) the third (3rd) business day from the date of commencement of placement of the Exchange Bonds;  
b) the date of placement of the last Exchange Bond, but not later than one month from the date of commencement of placement of the Exchange Bonds***

3. Signature

3.1. Vice President of Transneft, JSC

Acting under Power of Attorney No. 94 dated 01 March 2016

\_\_\_\_\_ (Signature)

R.R. Sharipov

3.2. Date: 14 April 2016

L.S.