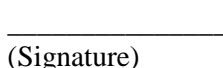


**Notification of a Material Fact
On Data that, in the Issuer's Opinion, Significantly Affect the Value of its Equity Securities**

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| 1. General Information | |
| 1.1. The issuer's full corporate name | <i>Oil Transporting Joint Stock Company Transneft</i> |
| 1.2. The issuer's abbreviated corporate name | <i>Transneft, JSC</i> |
| 1.3. The issuer's principal place of business | <i>57 Bolshaya Polyanka St., Moscow, 119180, Russia</i> |
| 1.4. The issuer's OGRN (Primary State Registration Number) | <i>1027700049486</i> |
| 1.5. The issuer's INN (Taxpayer's Identification Number) | <i>7706061801</i> |
| 1.6. The issuer's unique code assigned by the registering body | <i>00206-A</i> |
| 1.7. The address of the web page used by the issuer for the purposes of disclosing information | http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/ |
| 2. Content of the Notification | |
| <p>2.1. Brief description of the event (action), occurrence (commitment) of which, according to the issuer's opinion, has an impact on the value of its securities: <i>Expiry of a period for potential investors to submit quotations with proposals to enter into the Preliminary Agreement.</i></p> <p>2.2. In case the respective event (action) is related to a third party or is connected with it, full corporate name (for a nonprofit organization – name), legal address, INN (if applicable), OGRN (if applicable), or surname, name, patronymic (if available) of such entity: <i>provision of this information is suggested to be impossible, this information affects potential investors of the Exchange Bonds of the issuer of EO-05 series.</i></p> <p>2.3. If the respective event (action) is related to the decision taken by the authorized management body of the issuer or a third party, or is associated with such a decision, the name of the authorized management body, the date of adoption and the content of the decision taken, date and number of the Minutes of the meeting (session) of the authorized management body if the decision is taken by the collegial governing body of the respective person: <i>The decision has been taken by the Sole executive body of the Issuer – the President of Transneft, JSC dated 14 April 2016 (Order No.78 dated 14 April 2016).</i> Content of the Decision taken by the Sole executive body of the Issuer: <i>To establish the period for sending quotations with the proposals of entering with the prospective purchasers of the Exchange Bonds of EO-05 series into Preliminary Agreements, containing obligation in the future to enter into master agreements with them or with the participants in tender acting on their behalf aimed at alienation of the placed Exchange Bonds of EO-05 series which begins 11:00 on 14 April 2016 and ends 15:00 on 14 April 2016.</i></p> <p>2.4. If the respective event (action) is relevant or may have a significant impact on the value of certain securities of the issuer – the type, category (type) and other identification characteristics of such issuer's securities: <i>Exchange Bonds: documentary inconvertible interest bearing bonds in bearing form with mandatory central keeping, series EO-05, with the maturity on the three thousand six hundred and fortieth (3,640-th) day from the date of commencement of placement of the exchange bonds issue, with the call feature at the holders' request and at the discretion of the Issuer, placed through a public subscription, the identification number – 4B02-05-00206-A dated 15 March 2010 (earlier – Exchange Bonds, Exchange Bonds of EO-05 series).</i></p> <p>2.5. The date of occurrence of the relevant event (commitment of action), and if the relevant event occurs in relation to a third party (the respective action is committed by a third party) – also, the date on which the issuer learned about the occurrence of the indicated event (commitment of the indicated action): <i>14 April 2016</i></p> | |
| 3. Signature | |
| 3.1. Vice President of Transneft, JSC Acting under Power of Attorney No. 94 dated 01 March 2016 |  R.R. Sharipov (Signature) |
| 3.2. Date: 14 April 2016 | L.S. |