

**Notification of a Material Fact
On Effecting a Major Transaction by the Entity Controlling the Issuer or by the Entity of a
Significant Importance for the Issuer Controlled by the Issuer**

1. General Information	
1.1. The issuer's full corporate name	Oil Transporting Joint Stock Company Transneft
1.2. The issuer's abbreviated corporate name	Transneft, JSC
1.3. The issuer's principal place of business	57 Bolshaya Polyanka St., Moscow, 119180
1.4. The issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/
2. Content of the Notification	
<p>2.1. Type of the entity which has effected a major transaction (the entity controlling the issuer or the entity of a significant importance for the issuer controlled by the issuer): the entity of a significant importance for the issuer controlled by the issuer</p> <p>2.2. Full corporate name (for a nonprofit organization – name), legal address, INN (if applicable), OGRN (if applicable) of the respective entity effecting the major deal: Joint Stock Company “Transneft Druzhba”, legal address: the Russian Federation, Bryansk; INN: 3235002178, OGRN: 1023202736754.</p> <p>2.3. Transaction category (major transaction, major transaction which at the same time is an interested party transaction): major transaction.</p> <p>2.4. Type and subject of the transaction: transaction associated with alienation of property.</p> <p>2.5. Content of the transaction, including civil rights and obligations for establishment, modification or termination of which the transaction effected is directed: contribution (the form of contribution – non-cash) to the authorized capital of Limited Liability Company “Transneft Baltic”.</p> <p>2.6. Term of fulfillment of obligations under the transaction, parties and beneficiaries under the transaction, amount of the transaction in monetary terms and as a percentage of the assets value of the entity controlling the issuer or the entity controlled by the issuer which has effected the transaction:</p> <ul style="list-style-type: none"> - Term of fulfillment of obligations under the transaction: in accordance with the laws of the Russian Federation. - Parties and beneficiaries under the transaction: Transneft Baltic, LLC. - Amount of the transaction in monetary terms: eighty-nine billion one hundred forty-four million four hundred twelve thousand nine hundred forty-eight (89,144,412,948) rubles. - Amount of the transaction as a percentage of the assets value of the entity controlled by the issuer which has effected the transaction (Transneft Druzhba, JSC): 33.13% of the book value of assets of Transneft Druzhba, JSC as of 31 December 2015 (31.9% – the ratio of the cost of property according to the accounting data to the book value of assets of Transneft Druzhba, JSC as of 31 December 2015). <p>2.7. The value of assets of the entity which has effected the transaction, controlled by the Issuer, as of the date of the last completed reporting period preceding the transaction effecting (the contract signing): two hundred sixty-nine billion fifty-three million two hundred fifty-five thousand (269,053,255,000) rubles as of 31 December 2015.</p> <p>2.8. Date of effecting the transaction (the contract signing): 01 April 2016.</p> <p>2.9. Information on approval of the transaction if such transaction was approved by the authorized management body of the entity controlled by the issuer which has effected the transaction (name of the entity's management body which adopted the decision of approval of the transaction, the date of adoption of such decision, the date of drawing up and the number of the Minutes of the meeting (session) of the management body of the entity which made such decision if such decision was made by a collegiate governing body of the organization), or indication that such transaction was not approved:</p> <ul style="list-style-type: none"> - The name of the entity's management body which adopted the decision of the transaction 	

approval: Board of Directors of Transneft Druzhba, JSC.

- **Date of adoption of the said decision:** 30 March 2016.

- **Date and number of the Minutes of the meeting (session) of the entity's management body which adopted this decision by the collegial management body of Transneft Druzhba, JSC):** the Minutes of the meeting of the Board of Directors of Transneft Druzhba, JSC No. 3 on approval of the major transaction dated 30 March 2016.

- **Date and number of the Minutes of the meeting (session) of the management body of the entity—the party of the transaction—Transneft Baltic, LLC:** the Minutes of the Extraordinary General Meeting of Members of Transneft Baltic, LLC No. 2/16 on increase of the authorized capital of Transneft Baltic, LLC dated 30 March 2016.

3. Signature

3.1. Vice President of Transneft, JSC

Acting under Power of Attorney No. 94 dated 01 March 2016 _____ R.R.Sharipov
(Signature)

3.2. Date: 12 April 2016 L.S.