

Notification of a Material Fact
On the stages of the procedure for issuing of the issuer's securities

1. General information	
1.1. The issuer's full corporate name	<i>Oil Transporting Joint Stock Company Transneft</i>
1.2. The issuer's abbreviated corporate name	<i>Transneft, JSC</i>
1.3. The issuer's principal place of business	<i>57 Bolshaya Polyanka St., Moscow, 119180</i>
1.4. The issuer's OGRN (Primary State Registration Number)	<i>1027700049486</i>
1.5. The issuer's INN (Taxpayer's Identification Number)	<i>7706061801</i>
1.6. The issuer's unique code assigned by the registering body	<i>00206-A</i>
1.7. The address of the web page used by the issuer for the purposes of disclosing information	<i>http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/</i>
2. Notification content	
<p>Information on approval of the bonds program</p> <p>2.1. Management body of the issuer having adopted the decision to approve the bonds program and method of the decision adoption (type of the general meeting (annual or extraordinary) is to be specified if the decision on adoption of the bonds program was taken by general members' (shareholders') meeting of the issuer, type of voting (joint presence or absentee voting) is to be stated as well): <i>Board of Directors of Transneft, JSC, absentee voting.</i></p> <p>2.2. Date and place of holding of the meeting (session) of the issuer's authorized management body at which the decision was taken to approve the bonds program: <i>March 14, 2016; postal address to which the completed voting ballots were sent: 57 Bolshaya Polyanka St., Moscow, 119180.</i></p> <p>2.3. Date and number of the minutes of the meeting (session) of the issuer's authorized management body at which the decision was taken to approve the bonds program: <i>Minutes No. 3 of the meeting of the Issuer's Board of Directors as of March 15, 2016.</i></p> <p>2.4. Presence of Quorum and voting results concerning the issue on decision to approve the bonds program: <i>Concerning the issue on approval of the bonds program 6 of 7 members of the Board of Directors of Transneft, JSC took part in voting. The quorum was recorded as present. Voting results: «aye» — 6; «nay» — none; blank votes – none. The decision was adopted unanimously.</i></p> <p>2.5. The maximum amount of the nominal values of the bonds which may be placed within the scope of the bonds program: <i>the maximum amount of the nominal values of the Bonds which may be placed within the scope of the bonds program is two hundred and eighty billion (280,000,000,000) Russian rubles inclusive or an equivalent amount in foreign currency calculated at the rate of the Bank of Russia as of the date of decision by the Issuer's authorized body on approval of the Issue Conditions.</i></p> <p>2.6. The maximum maturity date for the bonds placed within the scope of the bonds program: <i>the maximum maturity date for the Bonds placed within the scope of the bonds program is equal to ten thousand nine hundred and twenty (10,920) days from the commencement date of placement of the Bonds issue within the bonds program. The bonds will be repaid on the date which will be stated in the Issue Conditions (or the procedure for setting of such a date will be stated in the Issue Conditions). The dates of commencement and termination of repayment of the Bonds issue are the same.</i></p> <p>2.7. Effective term of the bonds program: <i>termless.</i></p> <p>2.8. If in the course of issue of the bonds placed within the bonds program the prospectus of such bonds is expected to be submitted to the exchange, the data on this event: <i>the Securities</i></p>	

Prospectus is to be submitted to the exchange simultaneously with the bonds program; the Issuer will assume the obligation to disclose the information upon the end of each stage of the securities issue procedure.

3. Signature

3.1. Vice President of Transneft, JSC,
acting under the power of attorney No.
85 dated April 22, 2014

(signature)
L. S.

M. V. Barkov

3.2. Date March 15, 2016.