

Notification of a Material Fact
On certain decisions adopted by the issuer's Board of Directors

1. General information	
1.1. The issuer's full corporate name	Oil Transporting Joint Stock Company Transneft
1.2. The issuer's abbreviated corporate name	Transneft, JSC
1.3. The issuer's principal place of business	57 Bolshaya Polyanka St., Moscow, 119180
1.4. The issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/
2. Notification content	
<p>2.1. The quorum of the meeting of the Board of Directors (the Supervisory Board) of the issuer and voting results: On issue No. 1 On approval of the Bonds Program. 6 of 7 members of the Board of Directors of Transneft, JSC took part in voting. The quorum is recorded as present. Voting results: «aye» — 6; «nay» — none; blank votes – none. The decision was adopted unanimously.</p> <p>On issue No. 2 On approval of the Securities Prospectus in respect of the bonds placed under the Bonds Program. 6 of 7 members of the Board of Directors of Transneft, JSC took part in voting. The quorum is recorded as present. Voting results: «aye» — 6; «nay» — none; blank votes – none. The decision was adopted unanimously.</p>	
<p>2.2. The content of the decisions made by the Board of Directors (the Supervisory Board) of the issuer: Decision on issue No. 1, put for voting: To approve the Bonds Program: documentary inconvertible interest bearing bonds in bearing form with mandatory central keeping, with the total nominal value of all the issues of bonds placed within the Bonds Program for the bond series 001P up to two hundred and eighty billion (280,000,000,000) Russian rubles inclusive or an equivalent amount in foreign currency with the maturity date not later than on the Ten thousand nine hundred twentieth (10,920th) day from the commencement date of placement of the Bonds issue within the Bonds Program, placed through public offering (Enclosure No. 1).</p> <p>Decision on issue No. 2, put for voting: To approve the Securities Prospectus for the bonds: documentary inconvertible interest bearing bonds in bearing form with mandatory central keeping, with the total nominal value of all the issues of bonds placed within the Bonds Program for the bond series 001P up to two hundred and</p>	

eighty billion (280,000,000,000) Russian rubles inclusive or an equivalent amount in foreign currency with the maturity date not later than on the Ten thousand nine hundred twentieth (10,920th) day from the commencement date of placement of the Bonds issue within the Bonds Program, placed through public offering (Enclosure No. 2).

2.3. The date of holding the meeting of the Board of Directors (the Supervisory Board) of the issuer at which the corresponding decision was adopted: March 14, 2016.

2.4. The date and number of the minutes of the meeting of the Board of Directors (the Supervisory Board) of the issuer at which the corresponding decision was adopted: minutes No. 3, March 15, 2016.

3. Signature

3.1. Vice President of Transneft, JSC, _____ M. V. Barkov
acting under the power of attorney No. _____ (signature)
85 dated April 22, 2014 L. S.

3.2. Date March 15, 2016.